

**MEMORANDUM OF UNDERSTANDING**

This **MEMORANDUM OF UNDERSTANDING** (hereinafter referred to as “**MoU**”) is made and entered into on this 1<sup>st</sup> day of June 2022, by and between:

**MANIPAL ACADEMY OF HIGHER EDUCATION**, a deemed to be university under Section 3 of the UGC Act, 1956, having its registered office at Madhav Nagar, Manipal – 576 104, on behalf of its constituent unit, **DEPARTMENT OF COMMERCE (DOC)** (hereinafter collectively referred to as “**MAHE**”, which expression shall include its successors and assigns) of the **FIRST PART**

**AND**

**DR. B.R AMBEDKAR SCHOOL OF ECONOMICS UNIVERSITY**, a unitary university under the Government of India, having its registered office at Jnana Bharathi Main Road, Nagarabhavi, Bengaluru – 560 072, Karnataka (hereinafter referred to as “**BASE**”, which expression shall include its successors and assigns) of the **SECOND PART**.

**WHEREAS**, MAHE and BASE, both universities in Karnataka State, after mutual discussion, wish to establish a long-term academic and research collaboration through mutual co-operation and collaboration in the area of education, research, and other academic activities.

**NOW THEREFORE**, the Parties hereby agree as follows:

**1. OBJECTIVE:**

The objective of this MoU is to establish a framework for collaboration and cooperation for academic research, conducting training programs and workshops, and knowledge sharing in the spheres of mutual interest.

**2. ACTIVITIES:**

The Parties will endeavor to carry out academic collaborations, seminars, workshops and training programs. Exchanges and cooperative activities under this MoU consist of:

- (i) Providing training to students on advanced techniques and recent methods in the domain of Economics and allied disciplines
- (ii) Collaborative research projects in various areas deemed necessary given the economic and social challenges observed at the state, national level or globally.
- (iii) Developing teaching modules to meet emerging curricular needs at MAHE and Dr. B.R Ambedkar School of Economics University.

(iv) Exchange of faculty for guest lectures.



**3. INTELLECTUAL PROPERTY RIGHTS:**

The Parties undertake that they shall not infringe upon any copyright or other intellectual property (IP) of the other Party. The IP shall remain in exclusive possession of the respective Party. Each Party shall obtain permission in writing for the usage of any logo or any other intellectual property right vested in the other Party to be used in connection with the implementation of this MoU. Each Party is the sole owner of such IP and neither Party shall have any right thereto, if not expressly mentioned in this MoU. Neither Party may use the other Party's IP without the prior consent of other Party. Nothing contained in this MoU is intended to or shall be construed to grant to either Party any license or right regarding the other Party's IP.

**4. TERM AND TERMINATION:**

- 4.1. This MoU is valid for a period of 5 (five) years from the effective date.
- 4.2. This MoU shall become effective upon the signature of the authorized signatories of both Parties. Its actual implementation shall begin as soon as both Parties have identified the activities and persons in each Party ready to participate.
- 4.3. The progress of the work under this MoU may be reviewed annually by the Parties. Either Party may terminate this MoU with a notice of 3 (three) months. Exchanges in progress at the time remain unaffected and will be completed in the agreed period.
- 4.4. This MoU shall be construed as a statement of purpose to promote a genuine and mutually beneficial collaboration between the Parties. Nothing in this MoU shall create any legal obligation between them.

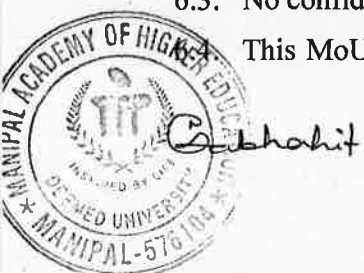
**5. ASSIGNMENT AND SUBCONTRACTING**

Neither Party shall assign any of its rights or obligations or sub-contract the same under this MoU to any third party without the prior written consent of the other Party.

**6. GENERAL**

- 6.1. Each Party is liable for its own acts and omissions under this MoU, which, for the prevention of doubt, does not include any liability based on the acts or omissions of a third party.
- 6.2. The MoU may be amended or extended by mutual consent in writing, signed by authorized representatives of both Parties.
- 6.3. No confidential information shall be disclosed pursuant to this MoU.

This MoU may be executed in counterparts, which taken together shall constitute one



document.

7. NOTICES:

Each Party must provide all required notices under this MoU in writing to the addresses set forth below or such other addresses designated by the receiving Party:

For MAHE:

Dr. Narayana Sabhahit  
Registrar - MAHE  
Manipal Academy of Higher Education  
Madhav Nagar, Manipal - 576104  
Karnataka  
Email: registrar@manipal.edu

For BASE:

Name: Prof. N R Bhanumurthy  
Designation: Vice – Chancellor  
Dr. B.R Ambedkar School of Economics  
University, Jnana Bharathi Main Road,  
Nagarbhavi, Bengaluru – 560072  
Email: vc@base.ac.in

IN WITNESS WHEREOF, the Parties have signed this MoU on the day, month and year first above written:

Signed for and behalf of

**MANIPAL ACADEMY OF HIGHER EDUCATION  
MANIPAL**

Signed for and behalf of

**DR. B.R AMBEDKAR SCHOOL OF ECONOMICS  
UNIVERSITY, BENGALURU**

*Sabhahit*

Name: Dr. Narayana Sabhahit  
Designation: Registrar



*N.R. Bhanumurthy*

Name: Prof N R Bhanumurthy  
Designation: Vice – Chancellor

WITNESSES:

*Sandeep S Shetty*

Name: Sandeep S Shetty  
Designation: Head, Dept of  
Commerce

WITNESSES:

*[Signature]*

Name:  
Designation:

**Registrar**  
Bengaluru Dr. B.R. Ambedkar School of  
Economics University

