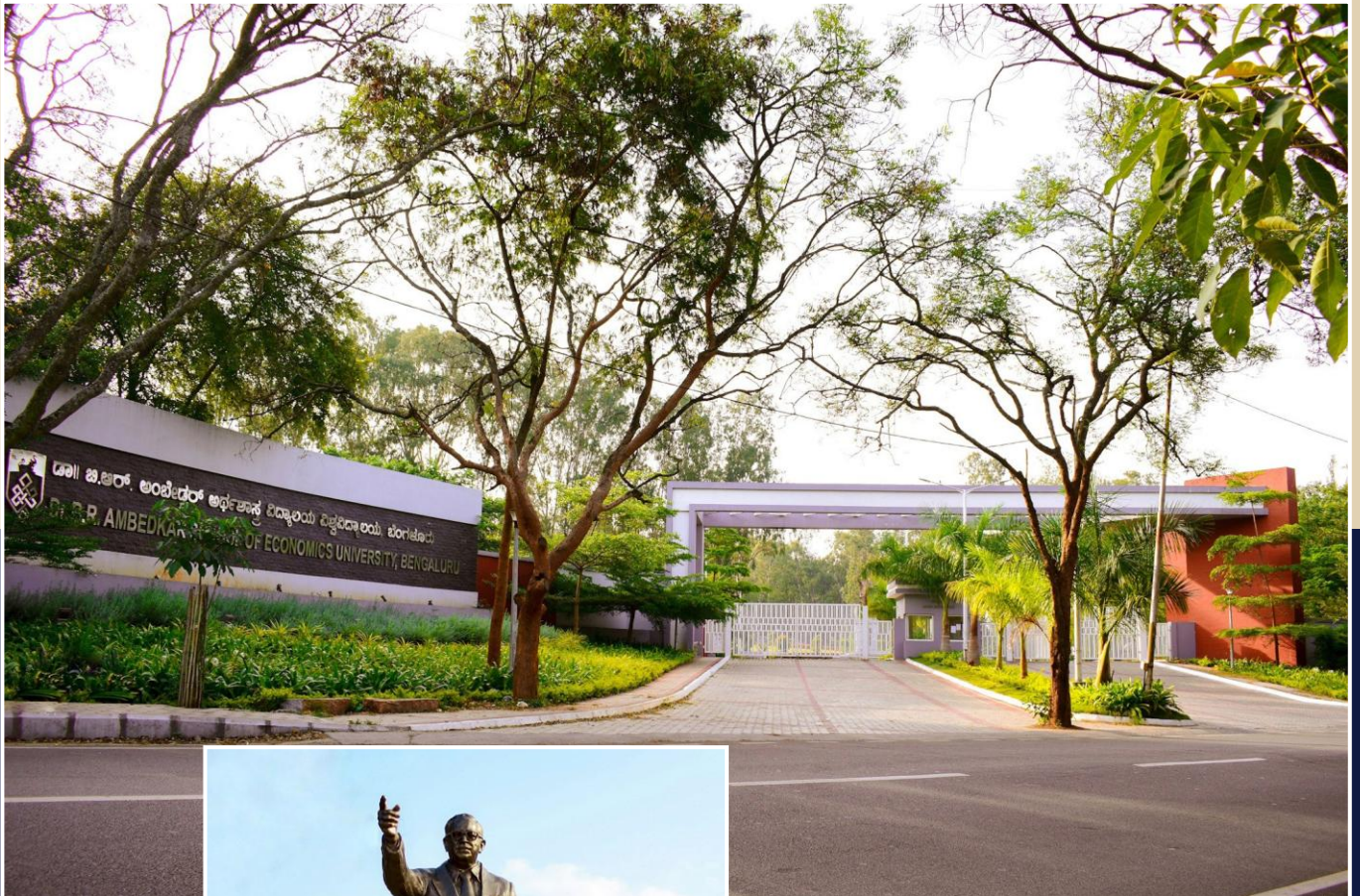




Dr. B. R. Ambedkar School of Economics University Bengaluru



**ANNUAL REPORT
2023-24**



ANNUAL REPORT

2023-24



Dr. B. R. Ambedkar School of Economics University, Bengaluru

Jnana Bharathi Main Road, Nagarbhavi post, Bengaluru - 560072

Phone: +91 - 80 - 29557767 | Email: info@base.ac.in

Table of Contents

ABOUT US	3
VISION AND MISSION	3
FOREWORD	4
UNIVERSITY MILESTONES	6
PERSONNEL	7
FACULTY & THEIR AREAS OF INTEREST	9
TEACHING	11
RESEARCH PROJECTS	14
FACULTY ACTIVITIES	15
WORKING PAPER SERIES	20
RESEARCH COLLABORATIONS	21
FELLOWSHIPS/SCHOLARSHIPS	22
LEARNING RESOURCE CENTRE	22
WORKSHOPS & TRAINING PROGRAMS	23
TRAINING AND PLACEMENT OFFICE	28
INFORMATION TECHNOLOGY (IT) FACILITIES	33
INFRASTRUCTURE	33
STUDENT ACTIVITIES	34
FINANCIAL STATEMENTS	43



ABOUT US

Dr B R Ambedkar School of Economics University is an emerging institute of excellence in economic research and education. It was formed to fulfil the need for an eminent institution in the field of economics that caters to the demands of our rapidly changing and growing nation. Our university nurtures future economists and policymakers by imbining them with knowledge about the dynamics and challenges around us. It endeavors to develop one-of-a-kind model of pedagogy and research in economics and its allied disciplines. The curriculum is designed to train students in the fields of growing importance, in virtually every modern career, be it corporate, academia, analytics or public policy. The expertise of our students is enhanced through exposure to the latest theoretical and empirical research. All the programmes offered at the university are fully residential which helps the students to grow and learn together while making the most of the opportunities available.

VISION AND MISSION



Dr. B. R. Ambedkar School of Economics University, Bengaluru, is established for public benefit and accordingly, its objectives are set to establish a State-of-the Art School of learning economics and other social sciences. It is set to endeavor along the lines indicated by Dr B. R. Ambedkar, an economist who is the architect of the Constitution of India.



"The student so trained should learn to distinguish between what may fairly be called matter of fact and what is certainly mere matter of opinion. He should be accustomed to distinguish issues, and to look at separate questions each on its own merits and without an eye to their bearings on some cherished theory. He should learn to state fairly, and even sympathetically the position of those to whose practical conclusions he is most stoutly able to weight evidence, to follow and criticize argument and put his own value on authorities."
(From Works and Speeches of Dr B R Ambedkar, Vol II-P-296-297)

The University aspires to provide necessary support in economic human power to the country and create an inclusive society through the participation of key stakeholders in government, public, private and academic institutes.

FOREWORD

It is a privilege to write this foreword to the third Annual Report of the University. In the year 2023-24 the university has made significant progress in all respects. It may be noted in this report, the University has seen expansion in teaching, research & research collaboration, physical campus, placements & internships, as well as the number of events that university and various students' clubs organized. In terms of teaching, university has expanded the number of papers offered to students in each course and also included MOOCs prepared by leading institutions in the country. As we aim to impart holistic education to our students, providing such flexibility in learning the courses that students are interested becomes utmost important. We are also proud to mention that our university may be the first in the country to complete first three years under NEP-2020. We wait for the recommendations of SEPC for implementation from the next academic year. With the availability of infrastructure, the university also expanded its admissions – Integrated MSc program, the number seats are increased to 75 and plan to increase seats in other programs as well going forward. As the admissions are done through Common University Entrance Test (CUET), the university attracts good quality of students from across the country. In the coming year, the university is also planning to admit students from abroad.

In terms of research, our faculty have undertaken a number of research studies and also submitted reports for all the on-going sponsored projects funded by UNICEF, RDPR (Government of Karnataka), Department of Tribal Development (Government of Madhya Pradesh), Newcastle University and a study on Uzbekistan (supported by Asian Development Bank). There are few proposals under review and we hope that these

projects will strengthen research component of the university. Apart from these sponsored projects, the University faculty have been actively publishing in various themes. In total, faculty have published about 17 research articles and over 12 short articles. Our exploratory study on providing an analytical approach to assessing gender budgeting in India has received wide appreciation and is published as a monograph by Ministry of Women and Child Development, Government of India. Apart from this, university faculty also involved in various public policy discussions by being part of the Committees and consultations. As part of the India's G-20 presidency, the University has organized a one-day session on 'Components and Particularities of India's Think20 Engagement Group' in collaboration with MPIDSA, New Delhi. University co-organised 3-day international conference on "Chanakya's Philosophy and its Relevance for the 21st Century: Theories and Practices' in collaboration with ISEC, NLSIU, Chanakya University and others. In collaboration with Research and Information Systems for Developing Countries (RIS) and IFPRI, Washington, we had the privilege of organizing a two-day workshop on "BIMSTEC Regional Agricultural Trade Analysis". Karnataka Rajyotsava Day was celebrated a grand way and towering figure in Kannada literature and Jnanapeeth Awardee, Dr Chandrasekhara Kambara has graced the occasion and distributed prizes and certificates to all the students who have participated in the events organized around the Karnataka Rajyotsava day. A students' led Union Budget discussion, a unique event that we have initiated in 2021, was organized with participation of students from reputed institutes in the country. University also continued its Distinguished lecture series with Dr M Govinda Rao, a well-known public finance specialist giving the lecture on 'Tax Policy and Reforms in India'.

This year, University could also enter into a number of collaborations to undertake teaching, research and advocacy activities. In the current academic year, we have signed MoUs with Financial University (Russia), NSE Academy, National Innovation Foundation, IIPA-Karnataka, RV University, Fiscal Policy Institute, and KAS Officers' Association. We are also in the process of signing few more MoUs with reputed institutions to enhance our networking. We are confident that these MoUs would help in scaling-up our nascent university's stature among the leading institutions in the country and abroad.

In the current year, we could notice a huge jump in the students' activities, both within and outside the university, through various clubs. Anvekshan, a research society organized by students, have undertaken a number of events on the campus. All the club activities are presented in detail in this report. With these activities, and with participation from almost every student, campus became a very vibrant place and also helped boost our students' confidence. To make sports as part of our students' activity, University unveiled a rolling trophy for annual sports day, Sportan'24. I am personally impressed by our students' performance in the events organized outside the university. One may note a long list of students winning in various events organized by reputed institutions like IIMs, IITs, NIBM, among many others. Some students have brought laurels in presenting papers in seminars and conferences and even publishing in some good journals and magazines. A cohort of 30 students have been identified by University of Berkeley, Haas Business School, as interns for their work on India. In all, it is gratifying that with the small support University is providing for co-curricular and extracurricular activities, there is an increasing participation of students in all these activities. In terms of internships and placements,

despite some difficult market conditions, over two-third of students have managed placements while 100% internships is achieved for the first year Masters' students. University also boasts of a very strong alumni network with our students working in top firms and institutions and many undertaking higher education in leading institutions in India and abroad. Soon, university will plan for an Alumni get together to celebrate their success.

Campus infrastructure has also expanded in the current academic year. With the completion of guest house, we could organize a number of in-house activities. As the auditorium is nearing its completion, University soon plans to organize its first Convocation.

While in this short foreword, I could highlight only a gist of the activities that are undertaken in the campus. More details are available in this annual report. Going forward, we do have a number of challenges to face - increasing the number of admissions, introducing more courses, expanding the hostel facilities, recruitment of faculty & staff, getting accreditation, as well as expanding the research capacity on the campus. But with continued support from the Government of Karnataka and from our own faculty, staff and students, we sure to overcome these challenges.

N R Bhanumurthy
Vice Chancellor

UNIVERSITY MILESTONES



PERSONNEL

CHANCELLOR

Shri Thawar Chand Gehlot

Honorable Governor, Government of Karnataka

PRO-CHANCELLOR

Dr. M.C Sudhakar

Honorable Minister for Higher Education,
Government of Karnataka

VICE CHANCELLOR

Dr. N R Bhanumurthy

REGISTRAR

Smt. Shobha B – Upto 18-07-2023

Sri. H R Shivakumar – from 07-08-2023

**Smt. Vidyashree Chandaragi – from 14-08-2023
till present**

FINANCE OFFICER

Mr. T S Prakash – upto 30-06-2023

Smt. Shobha B – from 01-07-2023

Sri. H R Shivaprakash – from 07-08-2023

Sri. Vasanthkumar B V – from 10-08-2023

Smt. Premalatha – from 09-11-2023

Smt. Vidyashree Chandaragi – from 01-12-2023

Smt. Sunitha – from 20-01-2024

**Mr. Prashanth Kumar M V – from 18-03-2024 till
present**

CONTROLLER OF EXAMINATION

Dr. Rajesh B (In-charge CoE) upto 30-01-24

**Dr. Nageshwar Bansode (In-charge CoE)
from 31-01-24**

ASSISTANT PROFESSORS (Adhoc)

Dr. Sheetal Bharat

Dr. Rajesh B - upto 30-01-24

Dr. Bipin Sony

Dr. Pleasa Serin Abraham - upto 07-07-23

Dr. Muhammed Rafi OPC - upto 15-07-23

Dr. Sumirtha Gandhi - upto 11-08-23

Dr. Aritri Chakravarty - upto 29-06-23

Dr. Nageshwar Bansode

Dr. Soham Bhattacharya

Dr. Bidur Paria – from 03-07-23

Dr. Haroon Rasool –from 11-09-23 to 29-02-24

Dr. Kasturi Bhattacharjee – from 04-09-23

Mr. Irfan Ali K C – from 28-08-23

Dr. Muhammed Shameer – from 30-08-23

Dr. Megha Chhabra - from 21-08-23

Dr. Seema – from 6-07-23 to 9-10-23

PHYSICAL EDUCATION CO-ORDINATOR

Dr. Shobha R – from 09-10-2023

VISITING FACULTY

Prof. H K Moulesh

Prof. Sneha Martin

Prof. Shivamallu

Prof. Balaji Naik

Prof. Shalini C

Prof. Amrin Naz

Prof. Sandeep Ohri

Prof. Lalith Achoth

Prof. Sri Harsha

Kandukuri

Prof. H R Badrinath

Prof. Nithin Sinha

Prof. Sreekumar N

Prof. Arup Roychaudhur

Prof. Akash A H
Prof. Shashi Kumar
Prof. Sayantan De
Prof. Neelesh Singh
Prof. Sudha Rao
Prof. Rhitwick Mukherjee

INTACH FACULTY

Prof. T S Somashekhar
Prof. Jaissy John
Prof. Harshavardhan Mailari

HOSTEL

Dr. Bidur Paria (Warden Incharge, Boys' Hostel)
Dr. Seema (Warden Incharge, Girls' Hostel) (Aug-Oct'23)
(Warden, Girls' Hostel) (Oct-Dec'23)
Dr. Shobha (Warden Incharge, Girls' Hostel)

***Note:** Since approval from the Government of Karnataka is awaited to fill up the posts of teaching and non-teaching cadres on regular basis, to tide over day to day administrative responsibilities, services of essential faculty on adhoc basis, ministerial staff are obtained on outsourcing basis/contractual basis.*

FACULTY & THEIR AREAS OF INTEREST

Dr N R Bhanumurthy, Professor, Ph.D. in Economics, Institute for Social and Economic Change, Bangalore

Macro-monetary economics, international trade & finance, fiscal policy, macroeconomic modeling and applied econometrics

Dr Bipin Sony, Assistant Professor, Ph.D. in Economics, Madras School of Economics
Financial Economics; Corporate Finance; Advanced Macroeconomics; International Trade and Finance; Programming in R and Python

Dr Rajesh B, Assistant Professor, Computer Science, REVA University, Bangalore
Signal and Image Processing; Machine Learning, Big Data, and Analytics

Dr Sheetal Bharat, Assistant Professor, Ph.D. in Economics, University of California, USA
Political Economy, History of Economic Thought, Economic History, Game Theory

Dr Pleasa Serin Abraham, Assistant Professor, Ph.D. (Economics), Indian Institute Technology, Mumbai
Environmental Economics, Micro Economics, Econometric Modelling

Dr Muhammed Rafi OPC, Assistant Professor, Ph.D. (Economics), Pondicherry University
International finance, Macroeconomics and Applied Econometrics

Dr Sumirtha Gandhi, Assistant Professor, Ph.D. in Economics, Indian Institute Technology Madras, Chennai
Impact evaluation, Maternal and Child Health, Mental Health, Geriatric Health, Public Policy, Education and Behavioural economics

Dr Aritri Chakravarty, Assistant Professor, Ph.D. in Economics, Centre for Development Studies (affiliated to Jawaharlal Nehru University), Thiruvananthapuram

Development Economics, Rural and Agricultural Development, Productivity and Efficiency Analysis, Microeconomics and Applied Microeconomics

Dr Nageshwar Bansode, Assistant Professor, Ph D in Development Studies, Indian Statistical Institute, Bengaluru centre, Development Economics, Agriculture Economics, Labour Economics, Poverty, Economics of Discrimination, Caste and Gender issues.

Dr Soham Bhattacharya, Assistant Professor, Ph D in Economics
Development Economics, Political Economy, New Institutional Economic, Labour Economics.

Dr. Haroon Rasool, Assistant Professor, Ph.D. in Economics, Aligarh Muslim University, Aligarh
Monetary Economics, Macroeconomics, Growth Economics

Dr. Bidur Paria, Assistant Professor, Ph.D in Agricultural Economics, Department of Humanities and Social Sciences, Indian Institutes of Technology, West Bengal.

Socioeconomics, Resource Economics, Environmental Economics, Agriculture Economics, Applied Econometrics

Dr. Kasturi Bhattacharjee, Assistant Professor, Ph.D. in Economics, Indian Institute of Technology Kharagpur
Environmental Economics, Ecological Economics, Climate Change Adaptation, Natural Resource, Applied Econometrics

Irfan Ali K C, Assistant Professor, Ph.D. in Economics
School of Economics University of Hyderabad
Monetary Economics, Financial Economics, Development
Economics, Applied Macroeconomics

Dr. Muhammed Shameer K, Assistant Professor,
Ph.D. in Economics from Hyderabad Central University
Public Economics, Economics of Election,
Macroeconomics

Dr. Megha Chhabra, Assistant Professor, Ph.D. in
Economics Birla Institute of Technology and Science
(BITS), Pilani, Rajasthan
Macroeconomics, International Trade, Open
Macroeconomics

Dr. Shobha R, Warden and Physical Education Instructor,
Karnataka State Akkamahadevi
Women's University, Vijayapura

Dr. Seema, Assistant Professor, Ph. D. Indian
Institutes of Technology Kanpur
Political Economy, Macroeconomics,
Environmental Economics

TEACHING

COURSES OFFERED DURING ACADEMIC SESSION 2023-24

Courses offered during odd semester, 2023-24

Semesters I&VII (Aug,2023-Dec,2023)

I (Core/Compulsory Subjects)	
Microeconomics I	Bidur
Mathematics for Economics I	Kasturi
Statistics for Economics I	Soham Bhattacharya
Digital Fluency	Shalini C
English I	Sneha Martin
Indian Languages I	Shivamallu /Balaji Naik
VII (Core Subjects)	
Advanced Microeconomics	Bidur Paria
Advanced Quantitative Techniques	Irfan Ali K C
Advanced Econometrics I	Seema + Kasturi
History of Economic Thought	Sheetal Bharat + Bidur Paria
Programming with R	Rajesh B & Bipin Sony
Financial Economics	Bipin Sony

Semesters III&V (July-Dec,2023)

III Core/ Compulsory Subjects)	
Microeconomics ii	Sheetal
Econometrics i	Seema + Soham Bhattacharya
Macroeconomics ii	Megha
English iii	Sneha Martin
Foreign Languages	Manisha Joshi & Amrin Naz
Cyber Security	Shalini C
V (Core Subjects)	
Financial Economics	Shameer
Behavioural Economics	Sandeep Ohri
Social and Economic Thought	Nageshwar
Intro to R and Python	Rajesh
Financial Literacy	Shameer
AI	Harsha

III and V(Elective Subjects)	
Sociology	Moulesh
Psychology	Prerna
Money Banking and Finance	Irfan
Operational Research	Lalith Achoth
Application of Relational Data Base Management System-Structure Query Language in Economics Analysis	Harsha

Semester IX (Sep2023-Dec2023)

Core Subjects	
Asset Pricing	Bipin Sony
Investment Management and Portfolios	H Badrinath
Applied Corporate Finance	H Badrinath
International Trade and Finance	Bipin Sony
Indian Economy	N R Bhanumurthy & Nageshwar
Elective Subjects	
Monetary Economics	Kasturi
Development Economics	Soham Bhattacharya
Global Financial Markets	Haroon Rasool
Data Analytics	Rajesh
Financial Analytics & Big Data	Shashi Kumar
Financial Econometrics	Subhajit and Sayantan De
Risk Management	Neelesh Singh

Courses offered during even semester, 2023-24

Semesters II & VIII (Jan-May, 2024)

II (Core/Compulsory Subjects)	
Environmental Studies	Springboard
Macroeconomics I	Haroon + Bipin
Mathematics for Economics II	Kasturi
Statistics for Economics II	Irfan Ali K C
English II	Sneha Martin
Indian Languages II	Shivamallu/Balaji Naik
VIII (Core/Compulsory Subjects)	
Advanced Macroeconomics	Irfan Ali K C
Public Economics	Shameer

Advanced Econometrics II	Bidur
Game Theory	Sheetal Bharat + Soham Bhattacharya
Advanced Research Methodology	Megha + Sreekumar N
Programming with Python	Fathima Afroz
Financial Economics II	Bipin Sony

Semesters IV, VI & X (Jan-May,2024)

IV(Core Subjects)	
Economics of Growth and Development	Haroon+Sheetal
Econometrics II	Soham Bhattacharya
Indian Economy	Nageshwar
Foreign Language II	Amrin Naz & Manisha Joshi
English IV	Sneha Martin
Constitution of India	Sri Harsha Kandukuri
VI (Core Subjects)	
Public Economics	Shameer
International Economics	Megha
Environmental Economics	Kasturi + Sheetal
Economics Laboratory	Sheetal
Professional Communication	Sandeep Ohri
X (Core Subjects)	
Operations and Derivatives	Akash
Fixed Income Derivatives	Badri
IV & VI Elective Subjects	
Introduction to Data Science	Shalini C
Entrepreneurship Development	Sandeep Ohri
Journalism	Arup Roychaudhur
X (Elective Subjects)	
Dissertation	
Advanced Corporate Finance	Bipin Sony
Gender and Economics	Nageshwar Bansode
Advanced Operational Research	Arvind N
Natural Resource Analytics	Bidur Paria
Intro to AI and ML	Shalini C
Financial Modelling	Badri
Trading Strategies	Nithin Sinha
Machine Learning Applications	Nithin Sinha

RESEARCH PROJECTS

With increased research collaboration, university faculty have been undertaking various funded projects in the current academic year. There are few more projects under pipeline and is expected to commence from the next academic year.

Projects completed

1. **Impact of Ahar Anudan Yojana on Nutrition and Healthcare among Particularly Vulnerable Tribal Groups in Madhya Pradesh, sponsored by Department of Tribal Development & AIGGPA, Government of Madhya Pradesh**

Project Team: Sheetal Bharat, Rajesh B & Sumirtha Gandhi

Abstract: This project looked into the benefits received in terms of improved health seeking behaviour and increased intake of nutritional foods among the PVTG populations of Madhya Pradesh, as a result of the state government scheme, Ahar Anudan Yojana. This project involved primary survey among the target populations in six districts of Madhya Pradesh among the three tribal communities. The findings of the project is submitted to the Department for their comments and suggestions.

2. **ADB Project on “Support to the Implementation of Strategy 2030 Operational Plans - Country Level Macroeconomic Vulnerability and Resilience Assessment in Uzbekistan (through PwC).**

Project Team: N R Bhanumurthy

Abstract: Under this project, a detailed structural macro econometric model was estimated based on annual data for Uzbekistan. Despite the data limitation, under this study, five sub-models were estimated - real sector (GDP, index of industrial

production, annual survey of industries (incl GVA, productivity), employment), inflation behaviour (CPI, WPI, PPI), fiscal sector (FD, Public expenditure, tax receipts, non-tax revenue), monetary sector (credit, money supply, rates of interest), and external sector (BOP, exchange rate, exports\imports). Various simulations have been estimated to address some of the macro-fiscal questions raised by the Government of Uzbekistan.

3. **Role of MGNREGS in Preventing Distress Migration In North Karnataka, sponsored by RDPR, Government of Karnataka**

Project Team: Sheetal Bharat, Rajesh Balarama, Sumirtha Gandhi

Abstract: Based on positive feedback that we have received on our earlier study, the RDPR department has requested the university to expand the distress migration study to all the five districts of north Karnataka - Raichur, Bijapur, Belagavi, Yadgir and Bidar. Our preliminary findings suggest that MGNREGS indeed reduced distress migration in north Karnataka in the post-Covid period. The draft report is submitted to the department for their comments.

4. **Newcastle University Project on Study of Brokers/Pradhan's in slum settlement and resettlement colony. Bengaluru, Karnataka.**

Project Team: Sumirtha Gandhi, Rajesh Balarama, Sheetal Bharat

This was an exploratory vignette study on the perception of slum-dwellers on the ability of brokers to assist with common slum-area problems. Profiles were created for these brokers – with variation along the lines of age, gender, caste, education, state of domicile, employment type, experience, time spent in the community, etc. These created broker profiles were presented to the interviewees and asked who they would choose for various tasks. This study is completed and report is submitted to Newcastle University.

FACULTY ACTIVITIES

PARTICIPATION IN SEMINARS/WORKSHOPS/CONFERENCES/LECTURES

Seminars/Conference participated

By Vice Chancellor: Prof. N R Bhanumurthy

1. Gave the inaugural talk in the international conference on "Rural Transformation and Economic Development in the Contemporary India" organised by Gandhigram Rural Institute, Dindigul,
2. Invited as a speaker in a roundtable on Gender Budgeting organized by Ministry of Women and Child Development, at Delhi, on 28th Feb On 29th Feb, Outlook Business magazine has invited me to be a panelist in a session on EdTech: Transforming Education with Technology, at Hyderabad
3. Participated as a panelist in the Union Budget discussion organized by IIM Lucknow, on 5th February
4. Invited as a speaker in a regional workshop on 'Gender Budgeting', organized by FICCI, at Indore, on 6th Feb
5. Participated in the Standing Committee on Exports meeting organized by EXIM, on 7th Feb, at CDS, Trivandrum
6. Invited Dr MCR HRDC, Hyderabad to give a talk to the probationary officers of Indian Economic Service, on 8th Feb
7. Invited by FICCI, Kolkata for a regional roundtable discussion on Gender Budgeting, on 9th Feb
8. Invited by GM University, Sambalpur, to give an inaugural address for their two-day international conference on 'New Frontiers in Economics and Financial Research' 30-31 January. National Institute of Securities Markets, Mumbai, has invited to give a talk to the Officers of Indian Economic Service and SEBI on 'Monetary policy and Commodity Prices' on 17th January
9. Invited as a speaker for NISM, Mumbai, and London School of Economics collaborative event of 4th Annual Capital Markets Conference on 14-15th December.
10. Invited for the Expert Group meeting on Public Debt management in Arab regions organized by UN (ESCWA) held in Muscat, Oman, 19 - 20th December.
11. Invited for a two day workshop on developing National Curriculum for Economics, organized by DES Pune, in collaboration with IKS, 21-22, December.
12. Indian Economic Association has invited me to give a keynote speech during their 106th Annual conference held at KIIT, Bhubaneswar, 27-29, December
13. SBI has invited me for a panel discussion during this annual SBI Economics Conclave at Mumbai on 28th December
14. Manipal Academy of Higher Education (MAHE) has invited me to give a talk at their campus and also interact with their Ph.d students on 5th December.
15. Ministry of External Affairs has invited me as a speaker at the 'Global Summit on the LiFE Economy' organized in Delhi, from 26-28th November.
16. Invited as a panellist by NITI Aayog, for a discussion on 'Indian Development Model' in Delhi on the 7th November.
17. Invited as a Chief Guest for the Graduation Day organised by R V Institute of Management 18th November 2023
18. Invited as a resource person to deliver a keynote address for the seminar on Technological Advancement and Indian Economic Growth Trajectory: Issues and Challenges on 24th November 2023, organised by CMS business school, Jain University
19. Keynote speaker for the 2nd International Conference on the topic "**Reduced Inequalities - Challenges and Solutions for Sustainable Development Goals 2023**", organized by SRM University, Chennai, 02 November 2023,
20. Gave a talk under The Kintalk Lecture Series on the topic 'India at 2047 – a 10 trillion economy?', on 30th September 2023

21. Invited as a speaker by the ArdorComm Media during their New Normal-Education Leadership Summit & Awards 2023_22nd Sep, Bengaluru
22. Invited as a keynote speaker by Chitkara University, Chandigarh, in the G20-University Connect event on 24th August
23. On 26th August, I have been invited by the Sri Sathya Sai Institute of Higher Learning, Puttaparthi, to be a keynote speaker in their conference on “Macro Stabilization Policies for India during the post pandemic period”.
24. Participated as a panelist in the T20 mid-year conference held at Mumbai from 10th to 12th May
25. Participated as a panelist in the World Policy Forum meeting at Berlin, Germany, from 15-16th May, to discuss India’s G20 presidency outcomes
26. Invited as a Keynote speaker at National Level Conference on “Innovation and Quality Enhancement in Higher Education Institution's (HEIs) in the Context of the New Education Policy (NEP) – 2020” St. Joseph’s College of Commerce (Autonomous) Bengaluru on April 17, 2023.
27. Invited as a chief guest by Central University of Karnataka for their one-day conference on “G20 and India’s Policy Priorities” on 3rd May, Kalaburagi.
28. Invited by the Madras School of Economics for presenting a paper in their conference on “India’s contemporary macroeconomic themes” as part of honouring and celebrating the 90th birth anniversary of Dr. C Rangarajan, former Governor, RBI, on 21-22nd April, 2023.
29. Invited by Central University of Rajasthan, Ajmer, to give a keynote address in the inaugural session of their two-day international conference on “Growth, Resilience, and Sustainability in an Uncertain World”, 11-12th April
30. Invited for a panel discussion during the 14th South Asia Economic Summit held at Dhaka, 4-5th November, 2023
31. Invited as a panellist for a G20 session on “G20 India Presidency: Way forward”, organised by Delhi School of Economics, Delhi, 13th October
32. As Chair for a Task Force under T20/G20, I have participated in the T20 Summit meeting held at Mysuru, 31st July and 1st August and released the Task Force report.
33. Participated as panellist in UNESCAP South & South-West Asia Policy Dialogue: Economic and Social Survey of Asia and the Pacific 2023 “Rethinking Public Debt for the Sustainable Development Goals”, 8th June 2023

N R Bhanumurthy

Journal Articles

1. *An Analytical Approach for Assessment of Gender Budgeting in India* (with Bhabesh Hazarika and Himanshu Gaydhani), published by Ministry of Women and Child Development and BMGF, March 2024
2. “Public expenditure multiplier across business cycle phases in an emerging economy: new empirical evidence and dimension”, *Empirical Economics*, June 2023 (with Paras Sachdeva and Wasim Ahmed)
3. Uncovering time variation in public expenditure multipliers: new evidence, with Paras Sachdeva and Wasim Ahmed, *Indian Economic Review*, April 2023
4. ‘Does Financial Friction Matters for Monetary Policy Transmission in India?’, in *India’s Contemporary Macroeconomic Themes: Looking Beyond 2020*, edited by DK Srivastava & KR Shanmugam, Springer (volume in honor of 90th Birth year of Dr C Rangarajan)

Articles/interviews in newspapers/magazines

1. [“Indian Economy in a ‘bright spot’, but challenges emerging”](#), in New Indian Express, 2nd April, 2023
 2. ‘GDP growth surprises’, in *Financial Express*, 1st June, 2023
 3. “Adam Smith’s relevance far from fading away”, *New Indian Express*, 21st June, 2023 (with Sheetal Bharat)
 4. “Need clear trade policies for long term gains”, in *New Indian Express*, 27th August 2023
 5. ‘GDP growth data suggest a robust recovery’, *Business Standard*, 6th January, 2024
 6. [“Govt capex push starting to show results, says Bhanumurthy”](#), interview for *Informist Media*, 10th January, 2024
 7. “Prudence and Continuity”, in *Business Today* Magazine, 3rd March, 2024
 8. “Budget gives 6.5% to Gender Plans”, in *the Telegraph*, 3rd February, 2024 (with Bhabesh Hazarika and Himanshu)
 9. “Interpreting Budget Dynamics”, interview in *Fortune India*, February, 2024 issue
 10. “Focus on achieving long term growth”, *Business Standard*, 2nd February 2024.
- “Balancing Ease of doing biz with ease of living”, *Financial Express*, 2nd February, 2024

Memberships in Committees in 2023-24

1. Member, Governing Council, **CAFRAL**, RBI Subsidiary Institution (Chairperson: Governor, RBI)
2. Chair, **Task Force on “Macro Policies, Trade and Livelihood”**, as part of India’s G20/T20 Presidency, from December 2022 to September 2023
3. Member, SEBI’s **Securities Market Inclusion Index Advisory Committee**
4. Member, *Standing Technical Committee of Experts*, EXIM Bank of India
5. Member, **Research Advisory Committee**, Securities and Exchange Board of India (SEBI),
6. Managing Trustee, The Indian Econometric Society Trust
7. Managing Trustee, Indian Economic Association Trust for Research and Development
8. Member, **Board of Governors**, Centre of Economics and Social Studies, Hyderabad
9. Member, **Executive Council**, Madras School of Economics, Chennai
10. Member, Editorial Board, *RBI Occasional Papers*

Teaching, Guiding and Research Consultancy
Research Guidance:

Currently guiding one Ph.d Student
from IAM Lucknow

Soham Bhattacharya

Publications:

Bhattacharya, Soham (2024), An Exploration into Declining Poverty and Vulnerability in India. Vol LIX (20). Economic and Political Weekly.

Invited Lectures:

School of Economics, Central University of Tamil Nadu: Special Invited Lecture on Features of Employment in Manufacturing Sector. 23rd Februray, 2024.

Paper Presentations in Seminars and Conferences:

Presented Article: “Self-Exploitation in Indian Manufacturing” at the 64th Annual Conference of Indian Society of Labour Economics. 29th – 31st March 2024. Hyderabad.

Sheetal Bharat

Publications:

‘Adam Smith’s relevance far from fading Away’ in The New Indian Express. (June 21, 2023)

On-going research activities:

Bipin Sony

Publications:

Bhaduri S. & Sony B. ‘Security Issue Decisions in Public and Private Security Markets: Evidence from an emerging economy’. Festschrift volume for Prof Anindya Sen Routledge. (Accepted for Publication)

Resource person:

Guest lecturer on ‘The Macroeconomic Outlook’ at Department of Management Studies,

Dayananda Sagar College of Engineering (May 2024).

Guest lecturer on ‘National Income Accounting in India at Manipal Academy of Higher Education, Bengaluru (Apr 2024).

Participated in panel discussion on Union Budget 2024-2025 at Kristu Jayanti College, Bengaluru (Feb 2024)

Consultancy as subject matter expert at Department of Economics, Kristu Jayanti College, Bengaluru.

Administrative/Academic responsibilities

Faculty Coordinator-Curriculum Advisory Committee, Dr. B. R. Ambedkar School of Economics

Faculty coordinator -Training and Placement Office,

Faculty coordinator - Cultural and Sports Committee

Shobha R

Paper Presentations in Seminars and Conferences:

Presented ‘Effects of Mass Media on Kabaddi Athletes’ at the National Conference on Socio-Economics Strategies for Empowering Vibrant India”. ISBNNO. 978-93-86550-37-6. (2023)

Bidur Paria

Publications:

Das A. and Paria B. ‘Understanding the linkage between household Poverty and Food Security- Insights from the Indian state of Odisha. Sustainable Agricultural Practices: Issues of Growth, Food Security and Environmental Pollution. (Accepted for Publication)

Other Academic Activities:

Warden, Boys’ Hostel

Muhammed Shameer K

Publications:

Muhammed Shameer K and S Raja Sethu Durai (2024), 'The Political Budget Cycle: Evidence from Indian Municipal Corporation Elections'. Review of Development and Change. (Sage Publications)

Resource person:

Invited as Guest Lecturer at National Law School of India University (NLSIU) and Bengaluru City University (BCU), Bengaluru.

On-going research activities:

Working paper in collaboration with Prof. S Raja Sethu Durai from the University of Hyderabad.

Kasturi Bhattacharjee

Certifications:

Participated in certificate program on "Applying Design Thinking to Advancing SDGs in South Asia" by Swiss Universities' Cluster of collaboration (CLOC) Knowledge2Action.

Completed a certificate course in 'UX Foundations: Research' by LinkedIn Learning.

Nageshwar Bansode

Publications

Bansode N. (2024). 'Do Dalit Villages lag behind in Occupational opportunities in Social Infrastructure? An analysis of Census Data of Marathwada, Maharashtra'. Artha Vijnana. (Accepted for Publication)

Paper Presentations in Seminars and Conferences:

'Caste Discrimination and Economic Outcomes: Evidence from backward region of Maharashtra' at Foundation of Agrarian Studies (FAS) Young Scholar seminar series.

'Gairan Land Questions in Rural Maharashtra' at Rajmata Sindhiya Government Girls PG college, Chhidwara, Madhya Pradesh

Megha Chhabra

Publications:

Chhabra, M., Agarwal M. and Giri, A.K. (2024). Does renewable energy promote green economic growth in emerging market economies? International Journal of Energy Sector Management.

Verma, A., Chhabra, M., and Giri, A. K. (2023) "ICT diffusion, energy consumption, institutional quality, and environmental sustainability in 20 emerging economies during 2005 – 2019". International Journal of Environmental Science and Technology. 1-12.

Chhabra, M., Giri, A.K. and Kumar, A. (2023). "Does Good Governance and Trade Openness contribute to Poverty Reduction in BRICS? An Empirical Analysis". Australian Economic Papers.

Chhabra, M., Giri, A.K. and Kumar, A. (2023). "Do trade openness and institutional quality contribute to carbon emission reduction? Evidence from BRICS countries". Environmental Science and Pollution Research, 30(17), 1-17.

Chhabra, M., Giri, A.K. and Kumar, A. (2023). "What shapes Economic Growth in BRICS? Exploring the Role of Institutional Quality and Trade Openness". Economic Papers: A journal of applied economics and policy.

Irfan Ali KC

Publications

KC, Irfan Ali and Adil, Masudul Hasan, “The Trajectories and Dynamics of Inflation Expectations in India”, in Encyclopedia of Monetary Policy, Financial Markets and Banking—Reference Module in Social Sciences (Elsevier), 2024.

KC, Irfan Ali, “Does Inflation Targeting Anchor Inflation Expectations in India? Evidences from Surveys of Household and Professional Forecasters”, Bulletin of Monetary Economics and Banking, 2024, Volume 27, 131–154. [Scopus]

KC, Irfan Ali, “Does Economic Literacy Affect Inflation Expectations? An Experimental Survey Approach”, Theoretical and Practical Research in Economic Fields, 2023, Volume XIV, 2(28). [Scopus]

Paper Presentations in Seminars and Conferences:

“Does Inflation Targeting Anchor Inflation Expectations in India? Evidences from Surveys of Household and Professional Forecasters” The 17th Bulletin of Monetary Economics and Banking International Conference and Call for Papers (Online), Indonesia (September 2023)

Resource person:

Resource Person at "Al Jamia Teachers' Training 2024-25" organized by Al Jamia Al Islamia Santapuram, Kerala on 2nd May 2024.

WORKING PAPER SERIES

Bitter Convergence: Contemporary Crisis of Labour in Rural West Bengal

Bitter Convergence: Contemporary Crisis of Labour in Rural West Bengal Abstract Amidst a rising unemployment crisis in rural India, a pertinent concern has also been raised with respect to the working conditions prevailing in the countryside. Using two nationally representative surveys, between 2011-2019, the study focuses on a few aspects of rural employment in the country, using the state of West Bengal as an illustration. Characterized by a stunted structural transformation of the rural economy, the conditions of employment in the state reveal two aspects of precarity. First, the predominance of self-employment as a form of employment in both farm and non-farm sectors is diagnosed with a small and petty scale of production. The returns from such petty enterprises are meagre. Second, a constant process of informalization within the formal jobs in the rural non-farm sector have deepened the vulnerability of the workforce. These two crises together indicate a fatal process of convergence, where earnings from both, self-employment and salaried jobs, are eventually converging with the lowly paid rural casual wage work. This process of convergence of earnings is intimately related to the larger processes of immiseration, and liquidation of entitlements of workers in the current neoliberal regime.

RESEARCH COLLABORATIONS

One of the objectives of the university is to engage in collaborative research with academia and industry. In line with this goal, the university has been focusing on establishing partnerships with academic institutions, governments and think tanks among others. During the 2023-24 academic year, the university signed Memoranda of Understanding (MoUs) with the following organizations:

1. Financial University, Government of the Russian Federation
2. RV University, Bengaluru

3. Karnataka Administrative Service Officers Association (KASOA)
4. Fiscal Policy Institute, Government of Karnataka
5. Indian Institute of Public Administration – Karnataka Regional Branch (IIPA-KRB)

In addition, the university, with the support of Ernst & Young LLP, is actively working to establish collaborations with leading universities and institutes abroad to undertake joint teaching, degree programs, and research projects of mutual interest.



FELLOWSHIPS/ SCHOLARSHIPS

The university has been facilitating scholarships for the reserved category as well as minority students from the state of Karnataka by providing them with required AISHE (All India Survey on Higher Education) Code. Through this, many of the deserving students availed the scholarships from the Government of Karnataka. Comprehensive state scholarship portal (SSP) developed by center for E-Governance of Government of Karnataka under which 10 students are availing the scholarship

benefits. In addition to the scholarships, EXIM Bank of India was generous enough to institute the EXIM Bank-BASEU Scholarship for three meritorious students in different categories for the 1st year M.Sc students based on their performance in the 1st year. Under this, the students get a scholarship of Rs 5,000 per month each for twelve months in the 2nd year of the M.Sc program.

LEARNING RESOURCE CENTRE

Services, Additions & Achievements of Library

The library continued to assist faculty and students with finding, using and referencing information relevant to their research or study and assisting with research databases.

As on date Total Number of Books in the Library is **2752 Print books**, with some Donated books and couple of new databases added Namely: **CMIE, INDIASTAT, EPW AND JSTOR** (IP & Password Based) and **Organized Demo Sessions** for the BASE University for user community for optimum use of the library resources including databases. We have facilitated a **PC in the Library exclusively to access Databases and Library Catalogue/OPAC (KOHA)** for the BASE student community and for Outside Users also.

In 2024 We have Subscribed Journal Titled: Review of Agrarian Studies to the library.

A comprehensive plan to redevelop and further improve the physical and digital resources of the library. As a first step, currently We have opened the Library Between Morning **10.00 AM to 12.00**

PM in the Midnight. In addition to that, we have opened the library on weekends too. This improvement will satisfy the Critical and Serious library users' requests.

In April 2024 for checking Plagiarism, we have added IP Based Software to the Library by Name Drillbit Sponsored Free Access by UGC / INFLIBNET-SHODHGANGA, Gandhinagar Gujarat.

Librarians and staff work closely with students and faculty in every discipline and in the spaces where they intersect. We are entrusted with ensuring that all information is available to all the Library Users. As a part of processing books, we have given **Dewey Decimal Classification** with Book numbers and **RIFD Tags** to all the books in the library. In addition to that, we have allotted Content pages for all the books in KOHA Database.

Librarian has Attended "Sensitization Workshop for State Public University Libraries" Jointly Organized by Karnataka Secondary Higher Education Council and INFLIBNET on 21st July 2024.

Attended 20th Annual Lecture on Informatics & Seminar on "The Future of Search in AI Era" on 27th August, 2024 by Global Publishing Company. Attended Several Webinar Series Lectures Organized by JSTOR Database Company.

Attended online Training Session on KOHA Software Organized by Global Publishing Company.

WORKSHOPS & TRAINING PROGRAMS

The University aspires to be a training institution in the domain of Economics and allied disciplines. In the coming days, plans are in place to organize workshops and training programs for students, academicians, industry and public servants. This report encapsulates our journey, achievements, and endeavors throughout the year, highlighting our commitment to academic excellence, innovation, and community engagement. As we reflect on the past year's milestones and challenges, we also look forward with optimism and determination to continue our mission of empowering students, advancing knowledge, and contributing positively to society. This report serves as a testament to our collective efforts and accomplishments as a vibrant and forward-looking institution of higher learning.

1. Events and Programs

Welcoming New Students

In August 2023, we welcomed a new batch of enthusiastic students, marking the beginning of their academic journey with excitement and anticipation.

Navodaya - Fresher's Night

On 24th September 2023, Dr. BR Ambedkar School of Economics University hosted Navodaya, the fresher's night, marking the start of a new academic year with lively performances, camaraderie, and memories for a lifetime. Students embraced the 'TV Team-Up Bash theme', showcasing creativity on the ramp. The event featured captivating cultural performances, melodious music, and a play by the theatre club. Each freshman received a memento, fostering a sense of belonging and unity.

Gender Sensitization and Digital Privacy Workshop

The University hosted a workshop led by Brinda Adige, a civil and human rights activist. The discussion focused on challenging gender norms

and their impact on individuals, along with the increasing struggle against cyberbullying and online harassment.

Kannada Rajyotsava Celebration

University has celebrated Karnataka sambrama-50 to mark Golden jubilee of renaming state. On 21st November 2023. The celebration featured traditional invocations, speeches highlighting Karnataka's heritage, and cultural performances. The event was graced by the esteemed presence of Jnanapeetha Prashasti awardee, Distinguished Indian poet, play writer and novelist Shri Chandrashekar Kambara, who served as the Chief Guest many cultural activities were organized for students, faculty and staff. A quiz on Kannada literature and history engaged students and staff, promoting cultural understanding and appreciation. The afternoon unfolded into a mesmerizing spectacle of cultural performances, showcasing the diverse artistic expressions that define Karnataka's identity. Students and staff took to the stage, immersing the audience in a symphony of music, dance, drama, and literary recitations. Each performance was a testament to the state's deep-rooted cultural values and the enduring legacy of its artistic traditions.

As part of the Rajyotsava celebrations, University Physical Education & Sports dept. has conducted various sports activities, competitions for students, faculty and staff. Prizes were distributed for all winners.

MUN'23 (Model United Nations)

On September 2023, the student-led MUN addressed pressing national and international issues through passionate debates on topics like privatisation of Public Sector Undertakings, hunger, poverty, and geopolitical conflicts. The Lok Sabha and UNSC simulations contributed to the event's success, making it a memorable experience.

Participation in Constitution and National Unity Conference

More than 50 students of the University participated in the two-day conference titled "Constitution and

National Unity" held on February 24th and 25th, 2024, as part of the Constitution and National Unity Convention 2024 organized by the Government of Karnataka to commemorate the 75th year of the adoption of the Constitution of India.

Sports Committee Re-Election:

The council re-constituted the sports committee on 29th February 2024. The election was a democratic process wherein a boy and a girl will be elected by their batch mates via voting. Niranjana G Nair, Amogha kriti, Ishita Sajwan, Harsh Singhania, Arya Ukey, Anas Yasir Khan N, Rajshree Singh, Vishwaa M, Vishal R H were selected to the committee.

Cultural Committee Re-election:

The council re-constituted the cultural committee on 17th March 2024. The election was a democratic process wherein a boy and a girl will be elected by their batch mates via voting. Elwin P John, Anjali Singh, Samartha Shastri, Soundarya M, Nandan patil, Seaunti Saha, Tejasaw Kumar, Tejasa Bhatnagar were selected to the committee.

Ambedkar Jayanti Celebrations

The University organized a meaningful event to honor Dr. B.R. Ambedkar's legacy on April 2024. Activities included a floral tribute, tree plantation drive, recitation of the preamble to the Constitution, and a talk on Dr. Ambedkar's role in shaping India's legal framework. As a part of the celebrations, the Quiz club organized a quiz on India's history, which saw enthusiastic participation from our students. These activities served as a reminder of Dr. Ambedkar's relentless pursuit of social justice and his unwavering commitment to the upliftment of marginalized communities.

Sportan'24

University Physical Education & Sports department has conducted Intramural Sports Competition for students from 30th March 2024 to 3rd April 2024. Sportan'24 showcased games promoting sportsmanship and healthy competition, including

Football, Cricket, Volleyball, Foot-volley, Chess, Carroms, Throwball, Tug of war, Table Tennis, Relay Race, and Badminton. The event fostered camaraderie and athleticism within the BASEU community. The university inaugurated a basketball court with an exhibition match. It also participated in inter-university games at St. Joseph College of Commerce.

Aurora'24

Aurora'24 Cultural Fest was organized on 4th and 5th of April 2024 at the university Amphi-theatre. Day one was celebrated as Ethnic Day and day-2 was the cultural night. The Registrar of the university, Vidyashree Chandaragi, inaugurated Aurora'24. It was a vibrant celebration of talent and creativity which had components of competitions among batches. Competitions organized by all clubs included music, dance, theatre, debate, book, treasure hunt, photography, and painting. The cultural committee has invited the teaching and non-teaching staffs, along with the external experts to evaluate the competitions. The highlight was a captivating band performance by Moksha Music Band, adding an extra layer of entertainment.

Annual Day Celebrations

We celebrated our annual day on 29th April 2024 to honor the remarkable achievements of the University community. The function was organized with an inaugural session followed by the cultural performances. The university was graced by the presence of Prof. Ganesan Kannabiran, director of National Assessment and Accreditation Council (NAAC), as the chief guest for the annual day. Prof. Kannabiran inaugurated the Annual Day celebrations, and shared his thoughts on holistic educational practice. The Vice Chancellor, Dr. N. R. Bhanumurthy briefed about the last-year achievements of the university. The Registrar, Vidyashree Chandaragi KAS, presented the vision and way forward. Cultural and sports council faculty coordinator, Prof. Irfan and Dr. Shobha presented the reports on cultural and sports activities. Controller of Examination, Dr. Nageshwar delivered his felicitation address.

Winners of the Aurora'24 and SportAn'24 were honoured with certificates and trophies, including the Champions ever-rolling trophies. This function also honoured students for their achievements outside the university. Student of the Year award was introduced this year and Ms. Nancy Agrawal was selected for this prestigious award. The cultural programs organized by the Dance Club, Aarohan Theatre Club, followed.

2. Club Activities:

Book Club:

The Book Club, launched to cultivate a community of avid readers, prioritizes critical thinking and literary exploration. Members engage in discussions spanning genres like mystery and short stories. The inaugural event featured award-winning author K R Meera, esteemed Kendra Sahitya Akademi Award recipient (2015), emphasizing literature and storytelling.

The Club conducted multiple sessions throughout the semester. The book club members engaged in spirited discussions and offered reading recommendations to all its members monthly. The discussions spanned from analysing literary devices to understanding deeper themes of the recommended books. Among the most discussed books were – The Palace of Illusions, To Kill a Mockingbird, The Alchemist, etc. The Book Club hosted a Creative Writing Competition in English and Kannada as a part of Aurora'24. As part of the book club's activities, an outdoor reading session called "Golden Hour" was organized in the Amphitheatre.

Anvikshan – The Research Society:

Since its inception in October 2023, Anvikshan has promoted academic discourse and scholarly growth through the Research Seminar Series, guest lectures, workshops, and student research blog publications. Anvikshan invited Vijayamba R, a distinguished Post-Doctoral Fellow at Azim Premji University and NCAER, for delivering an enthralling seminar titled "Understanding Women's Work Using Time Use Survey - Evidence from India" on 29th January

2024. Further, it organized a two day workshop on Credit Risk Modelling by Tanmoy Ganguli, an eminent economist and a senior financial researcher, on 10th and 11th February 2024. Anvikshan also organized a talk on "Informalization of Female Workforce: A Growing Trend" by Dr. Namrata Singha Roy, PhD, Assistant Professor at Christ (Deemed To Be University), Bengaluru on 22nd March, 2024. Apart from these achievements, Anvikshan started a Blog to update research pitches from University students. The posts include "Pregnancy as a Decision! - The Economic Question of Agency for Women in India?" and "Economies at War" unravelling the dynamics of the Palestine-Israel Conflict through the lens of economic factors.

AAROHAN Theatre Club:

AAROHAN, the esteemed theatre club, stands as a beacon of artistic expression. From "Indian History: A Stand-Up Musical Season 1" to "Irshad: Poetry Evening" and "Woke Anda Forever: Street Play," AAROHAN showcases its versatility and commitment to diverse themes and issues. On 9th February with the participation in the street play competition at St. Joseph University, where their performance was both thought-provoking and entertaining. Just a few days later, on 14th February, it organized IRSHAD, a poetry night that transitioned from hilarious comedic poems to deeply touching pieces, showcasing the wide range of talent among the students. On 23rd March the club hosted a street play: "Woke-Anda Forever". This play humorously yet poignantly addressed the dichotomy between the social media personas of today's generation and their real-life struggles. Then, on 5th April, during the university's annual fest 'Aurora'24,' the club organized a competition where students showcased their acting prowess. The pinnacle of the semester was undoubtedly the annual day performance on 29th April, where AAROHAN presented "I Waited," their best play yet. The heart-wrenching story of a boy waiting for his mother in an asylum, left the audience deeply moved. Adding a lighter note to the semester, on 20th April, faculty convenor, Dr. Soham Bhattacharya and several student colleagues delivered a side-splitting musical comedy titled "History is So Tacky Yrr," which humorously dissected Indian history with witty dialogues, songs, and jokes.

Lens Palette – Design and Photography Club:

The Design and Photography Club had a highly successful year, organizing a Canvas Painting Competition and a Reel Making Competition as part of the Aurora festival on the 5th and 6th of April. These events allowed students to showcase their creativity and artistic talent. Alongside these competitions, the club conducted sessions on the Basics of Mobile Photography to help students enhance their photography skills. The club also played a crucial role in supporting all university events by providing design and photography services, contributing to the visual appeal and documentation of campus activities. Additionally, it launched and now manages the official social media handle of the university, significantly boosting outreach and engagement. The club's efforts have not only elevated the university's digital presence but also fostered a creative environment on campus.

Harmony Blend:

Harmony Blend, the music club, was launched through a series of auditions that invited talented individuals in the university. The club has made significant strides, notably collaborating with Spandana Hospital and Rehabilitation Centre for World Mental Health Day on 10 November 2023, where members performed to uplift spirits. In addition, the club partnered with the theatre club to present a crowd favourite, the "Indian History: Stand-up Musical" and its sequel, "History is so tacky yaar," showcasing the club's creative range. The club holds monthly jamming sessions in the amphitheatre, providing a platform for the members to connect through music. Whether it's freshers' events, farewells, or festival celebrations, Harmony Blend has become an integral part of campus life through its vibrant performances.

Behavioural Economics Club:

Behavioural Economics Club organized an enlightening talk on "A Nudge to Behavioural Economics: General Outlook and Scope" by Dr. Junofy Anto Rozarina, the CEO and founder of Beyond Nudge on 28th of February 2024. Dr. Rozarina's presentation provided valuable insights into the intricate world of behavioural economics, sparking engaging discussions among our students.

Debate Club:

The Student Led Panel Discussion on Budget has been a signature event by the Debate Club. On 9th February 2024, the club conducted a session on the Interim Budget 2024! The esteemed panellists consisted of Raghav Modi, Anindyo Kamal Sen, Kritika Kargeti, D S Samhitha and Yuvraj Singh. Apart from this, the club has also taken active part in organising competitions for the university's annual cultural fest, Aurora.

Dance Club:

Raas Garba Night: The dance club organized a 'Raas Garba' night, celebrating Gujarati culture and music. Students showcased vibrant traditional attire and energetic dance moves. A talented DJ kept the atmosphere electrifying, and food stalls and craft displays enhanced the festive ambiance.

Prakruti Club Initiatives:

The Prakruti Club celebrated its inauguration with "A Symphony of Green - Gandhi Jayanthi Celebrations" on September 28, 2023. Initiatives like plantation drives resulted in over 100 plants finding new homes on campus.

Fund-BASEU:

The Fund-BASEU supports student talent and events on campus through an aggregated fund model, ensuring efficient and transparent financing for student-run activities. This fund plays a vital role in fostering a vibrant campus community.

E-Cell:

E-Cell, the entrepreneurship club at the University hosted Dr. Vipin Kumar, Former Director and Chief Innovation Officer at the National Innovation Foundation - India (NIF), to inaugurate and deliver an outstanding lecture on social innovation and its impact on society.

3. Student Achievements Inter-university Events

Our students grabbed multiple achievements in the academic year by participating in events organized by other universities and institutes. Here are some of the achievements:

Details of various events participated by our university students

Event Name	University	Student's Name	Place
Ecothon	Jain University	BASE University, Bengaluru	Best Contingent Award
Ecothon	Jain University	Saras Jain and Tarun Karnatak-Fortune Frenzy	1 st place
Ecothon	Jain University	Srishti Wali, Ritusmera, Pranavi CS- Case a Palooza	1 st place
Ecothon	Jain University	Sharad Yadav and Shubhlaxmi Darshini-Raiders of Lost Capital	2 nd place
Ecothon	Jain University	Pratishtha Chakraborty-Young Economist	2 nd place
Ecothon	Jain University	Shirish Raj, Ayan Kashyap, Shyamak Sehgal , Sanatan Chhabra- Ecnact	3 rd place
Ecofluence 2023	Indus Business Academy	Nency Agarwal, Samhita Narayan	3 rd Place
Sweden Indian Nobel Memorial Quiz Competition		Ayan Kashyap, Shyamak Sehgal and Sanatan Chhabra	3 rd Place
Conscendo 12.0	Manipal Academy of Higher Education	Shubhlaxmi Darshini and Tarun Karnatak- Best Manager and the Logistics Event	2 nd Place
Perspectives	RV University	Srishti Wali and Mrinalini M Manoj	Best Speakers
EconNexus'24	St Josephs University	Swathy Krishna, Reeti Basu-Policy Hackathon	2 nd Place
Adhikosh	NIBM	Shubhlaxmi Darshini and Sharad Yadav	Best Team
Adhikosh	NIBM	Krishna	Best Delegate
Adhikosh	NIBM	Srishti Wali, Saras Jain , Tarun Karnatak -Eden Blueprint	2 nd Place
SYNDROME 1776	Christ University	MONOPOLY MANIA-Rishik pal, Paarth Dwivedi	1 st Place
Unmaad 2024	IIM Bangalore	Treasure hunt- Priyanshu Singh, Ayan Kashyap, Shyamak Sehgal , Sanatan Chhabra	2 nd Place

TRAINING AND PLACEMENT OFFICE

Training and Placement Office (TPO) at the University is established to facilitate students to build a career in a domain of their interest. The main objective of TPO is to assist all eligible students who opt-in for the process in getting suitable final placements by bringing reputed organizations for recruitment purposes, on a best effort basis. The TPO organize programs to help students in acquiring soft skills that would enhance their ability to go through the internship and placement process

The placement season for the academic year 2023-24 at Dr. B.R. Ambedkar School of Economics University faced unique challenges due to the prevailing market conditions. Despite these hurdles, our dedicated Training and Placement Office, took it as a challenge to get the students the best opportunities that exist in the market. The smooth functioning of the TPO would not have been possible without the visionary leadership of the faculty coordinators Prof. Bipin Sony and Prof. Soham Bhattacharya, the hard work of all the student coordinators, support and guidance from the honourable Vice Chancellor of the university DR. N. R. Bhanumurthy, and the resilience and adaptability of our students to the market scenario.

The placement season for the year 2023-24 began in the month of June. The season kickstarted with the election of student representatives from different batches. Two students each from the batches of M.Sc. Economics 2022-24, M.Sc. Financial Economics 2022-24, M.Sc. Economics 2023-25, and M.Sc. Financial Economics 2023-25 were elected as placement coordinators.

The list of elected students has been mentioned below:

- **Abhinish Boora**, 2nd Year, M.Sc. Financial Economics

- **Aniket Sharma**, 2nd Year, M.Sc Economics
- **Shaivi Chawla**, 2nd Year, M.Sc. Economics
- **Vidish Mannur**, 2nd Year, M.Sc. Financial Economics
- **Niharika R Marigoudar**, 1st Year, M.Sc. Financial Economics
- **Rajiv S**, 1st Year, M.Sc. Economics
- **Reeti Basu**, 1st Year, M.Sc. Financial Economics
- **Veerabhadra**, 1st Year, M.Sc. Economics

The Training and Placement office collected a nominal fee of Rs. 5000 from the students, to conduct various pre-placement talks, resume building sessions, and presentation skills with the aim of facilitating the placement of students at the best possible organisations in the field. The collection of the amount summed up to Rs. 2,65,000.

Social Media:

The number of followers on the official LinkedIn handle of the Training and Placement Office has increased more than 34% reaching 2826 followers. Through sustained efforts of all the members, the TPO has managed to add more than 400 new connections in the current season. Members regularly kept in touch with more than 1915 connections who are esteemed personalities in different fields and industries to ensure the university has long standing relationships with different companies and organisations.

Workshops and skill development:

The Training and Placement Office was successful in organising workshops and sessions cumulatively spanning over 50 hours in the current season. The sessions were held at the university in order to develop the skills of the students on various fronts, and to ensure the students are aware of the

practices of a placement process. The speakers and persons called upon were field experts who gave the students valuable inputs into different fields and industries, to help students navigate their paths and find their place in the world. The sessions were also held to ensure students were well equipped in terms of their resumes, mock interviews, presentation, soft and case study skills. The sessions were fun, interactive, productive and fruitful, as reported by the students themselves. Some of the speakers and notable persons that we hosted were as follows:

- **Placement Aptitude Workshop** by Anuj Gupta, Dean QAC, Chitkara University.
- **3-Day Bridge Workshop on Banking Regulation and Risk Management** by Societe Generale team including Oliver Jauvert, Dr. Swapnil Soni, Subhajit Basu, Pratik Sethi, Sayantan De, and Arnab Gupta.
- **Catalysing Data-Driven Futures with Gen AI Analytics** by Vivek Soundarapandian, Associate Director, LatentView Analytics.
- **2-Day Placement Aptitude Workshop** by Himanshu Sharma, Founder, Quant Masters.
- **Resume Building Workshop** by Shilpa Laharwal, Career Faktor.
- **Interview & Case Study Workshop** by Vishal Singh, Assistant Manager, Deloitte.
- **Case Study Workshop** by Amit Gupta, Director, Evidence for Change - Catalyst Management Services.
- **Resume Building Workshop** by Yungantar Rathore, Founder, Career Pandit.
- **Interview Preparation Workshop** by Sujay, Freelance soft skills trainer.
- **Guesstimate Workshop** by Sumant Malhotra, Partner and Career Coach at myprepzone.
- **Careers in Data Analytics** by Shrish, Sr Data Scientist.
- **Career Insights: Data Science Explorations** by Sayantan Dawn, Founder, Last Bench.

Placement Record:

The placement season for the year 2023-24 saw great success in building new professional relationships with numerous established organizations with the support and hard work of all the members of the Training and Placement Office. Notable ones include: Informist Media, Muthoot Microfin, Alea Consulting, Kingfish, and DNV.

In the M.Sc. Economics batch of 2022-24, out of the 36 students that were eligible for placements, 29 students signed for placements, and in the M.Sc. Financial Economics batch of 2022-24, out of the 25 students that were eligible for placements, 24 students signed for placements. So, the total strength of the placement batch of 2023-24 stood at 53.

In the current placement season, the Training and Placement Office with the hard work and resilience of all the members were able to successfully place 35 students at various prestigious and deemed organizations in the industry, achieving a respectable placement record of 66%. The placement season 2023-24 has achieved a significant increase in the number of students placed from 27 students in the previous season to 35 students in the current season. The highest remuneration offered to our students was 12 lakhs per annum and the average remuneration offered to our students being 9 lakhs per annum.

Some of the notable companies that participated in the placement season are:

- | | |
|------------------------|--------------------|
| ➤ Societe Generale | ➤ Muthoot Microfin |
| ➤ EY India | ➤ Toyota Finance |
| ➤ TNS India Foundation | ➤ Alea Consulting |

Internship record:

Apart from placements, the Training and Placement Office also ensured smooth securing of internships for the M.Sc. Economics and M.Sc. Financial Economics batch of 2023-25. The total strength of both the batches together stands at 66. The Training and Placement Office ensured securing internships to all the 66 students, thereby achieving a 100% internship placement record for the year 2023-24. The average monthly stipend has increased by a substantial amount as compared to the previous years and has almost reached Rs. 14,000. The organizations that the students have secured internships are:

- | | |
|--------------------|--------------------------|
| ➤ EY | ➤ NITI Aayog |
| ➤ Societe Generale | ➤ MOSPI |
| ➤ EXIM Bank | ➤ Aditya Birla Group |
| ➤ NSE | ➤ University of Calcutta |
| ➤ GBL | ➤ Kshetra |

- Outlook India
- Azim Premji University

- Consulting
- Karnataka State Finance Commission
- Maandeshi Foundation

Summary:

While this year's placement season faced certain challenges, the resilience and hard work of our students, combined with the steadfast support from our recruiting partners, ensured a commendable placement outcome. The Training and Placement Office remains committed to enhancing the placement prospects of our students and fostering strong industry connections.

Fees structure for the Academic year 2023-2024

I. 5 years integrated M.Sc. Economics

1 st year	GM/OBC	Rs.1,09,430.00
	SC/ST	Rs.1,06,420.00
	PIO/Foreign National	Rs.2,73,575.00
2 nd year	GM/OBC	Rs.1,04,010.00
	SC/ST	Rs.1,03,470.00
	PIO/Foreign National	Rs.2,60,025.00
3 rd year	GM/OBC	Rs.1,08,890.00
	SC/ST	Rs.1,08,320.00
	PIO/Foreign National	Rs.2,72,225.00
4 th year	GM/OBC	Rs.1,18,650.00
	SC/ST	Rs.1,18,020.00
	PIO/Foreign National	Rs.2,96,625.00
5 th year	GM/OBC	Rs.1,23,530.00
	SC/ST	Rs.1,22,870.00
	PIO/Foreign National	Rs.3,08,825.00

II. 2years M.Sc. Economics/ Financial Economics

1 st year	GM/OBC	Rs.1,22,400.00
	SC/ST	Rs.1,19,450.00
	PIO/Foreign National	Rs.3,06,000.00
2 nd year	GM/OBC	Rs.1,15,100.00
	SC/ST	Rs.1,14,650.00
	PIO/Foreign National	Rs.2,87,750.00

Result Date and Score 2023-24

Sl No	Year	Exam Date	Course	Semester	No of Students Appeared for Exam	% or Score	Remarks
1	2023-24 (EVEN)	19/6/2023 - 27/6/2023	5 YEARS INTEGRATED M.SC. IN ECONOMICS	II	61	60.65%	(2022-23) Batch
2		8/5/2023 - 16/5/2023	5 YEARS INTEGRATED M.SC. IN ECONOMICS	IV	54	31.48%	(2021-22) Batch
3		8/5/2023 - 16/5/2023	5 YEARS INTEGRATED M.SC. IN ECONOMICS	VI	57	40.35%	(2020-21) Batch
4		19/6/2023 - 27/6/2023	5 YEARS INTEGRATED M.SC. IN ECONOMICS / M.SC. IN ECONOMICS	VIII / II	37	40.54%	(2019-20) & (2022-23) Batch
5		19/6/2023 - 27/6/2023	M.SC. IN FINANCIAL ECONOMICS	II	27	55.55%	(2022-23) Batch
6		6/5/2023 - 18/5/2023	5 YEARS INTEGRATED M.SC. IN ECONOMICS / M.SC. IN ECONOMICS	X / IV	47	91.48%	(2018-19) & (2021-22) Batch
7	2023-24 (ODD)	27/12/2023 - 5/1/2024	5 YEARS INTEGRATED M.SC. IN ECONOMICS	I	66	50.00%	(2023-24) Batch
8		4/12/2023 - 14/12/2023	5 YEARS INTEGRATED M.SC. IN ECONOMICS	III	58	44.82%	(2022-23) Batch
9		4/12/2023 - 15/12/2023	5 YEARS INTEGRATED M.SC. IN ECONOMICS	V	45	62.22%	(2021-22) Batch
10		27/12/2023 - 5/1/2024	5 YEARS INTEGRATED M.SC. IN ECONOMICS / M.SC. IN ECONOMICS	VII / I	43	20.93%	(2020-21) & (2023-24) Batch
11		27/12/2023 - 5/1/2024	M.SC. IN FINANCIAL ECONOMICS	I	28	39.28%	(2023-24) Batch
12		27/12/2023 - 4/1/2024	5 YEARS INTEGRATED M.SC. IN ECONOMICS / M.SC. IN ECONOMICS	IX / III	36	66.66%	(2019-20) & (2022-23) Batch
13		28/12/2023 - 5/1/2024	M.SC. IN FINANCIAL ECONOMICS	III	25	84.00%	(2022-23) Batch

INFORMATION TECHNOLOGY (IT) FACILITIES

The University is equipped with the most sophisticated IT facilities which include a computer laboratory with the latest hardware, and software with a suitable networking system. The entire University is networked by Ethernet-based LAN on Optical fibre, also connected to the Internet through dual service provider which are BSNL and NKN with the bandwidth of 1 GBPS leased line each.

Online classes and meeting facilities are accessed through Microsoft Teams. Outlook Multifunctional printers (MFP) are placed in the faculty and Admin block, which are connected through high-

speed Network and the printing facilities are also included. The entire University is covered with Wifi and CCTV (closed-circuit television), and each classroom is equipped with LCD projectors, Audio and Video conference systems to assist the users in creating and presenting multimedia presentations. E-podiums are part of University's Smart Classes.

Software: Windows 10 OS. Unix/Linux and Windows environments and office automation packages like MS OFFICE/OFFICE 365 under Unix/Linux/ Mac and Windows environments. In addition to the above software, all the open-source software like R, Python, etc are used.

INFRASTRUCTURE

The University provides world-class facilities at the disposal of the students and faculty. The 43- acre campus lies in the heart of one of the few remaining green areas in the city of Bengaluru - Nagarbhavi. In the vicinity of Bangalore University, the Institute for Social and Economic Change, NAAC, and the National Law School of India University, the University is nestled in a hub of modern education.

It is equipped with state-of-the-art multi-purpose facilities to encourage holistic learning. The fully residential campus containing academic blocks.

There is a Guest House of 42 rooms with suite rooms, dining hall, business center, entertainment room for accommodation of university guest house, parents of students. Seminar and conference participants, training programs

There is an Auditorium with 750 seating capacity with facilities of video conference and live streaming for entertainment and for academic activities.

Administrative building, an auditorium, a student centre, and a well-stocked library provides round-the-clock opportunities to learn and grow.

Furthermore, the University hopes to secure the platinum rating for a green campus by keeping international standards in mind. Sustainability is a core concept that is embodied by the natural stream and the abundance of trees spread out on the campus. These provide a positive environment for wellness and comfortable living on campus

STUDENT ACTIVITIES



Sportan 24

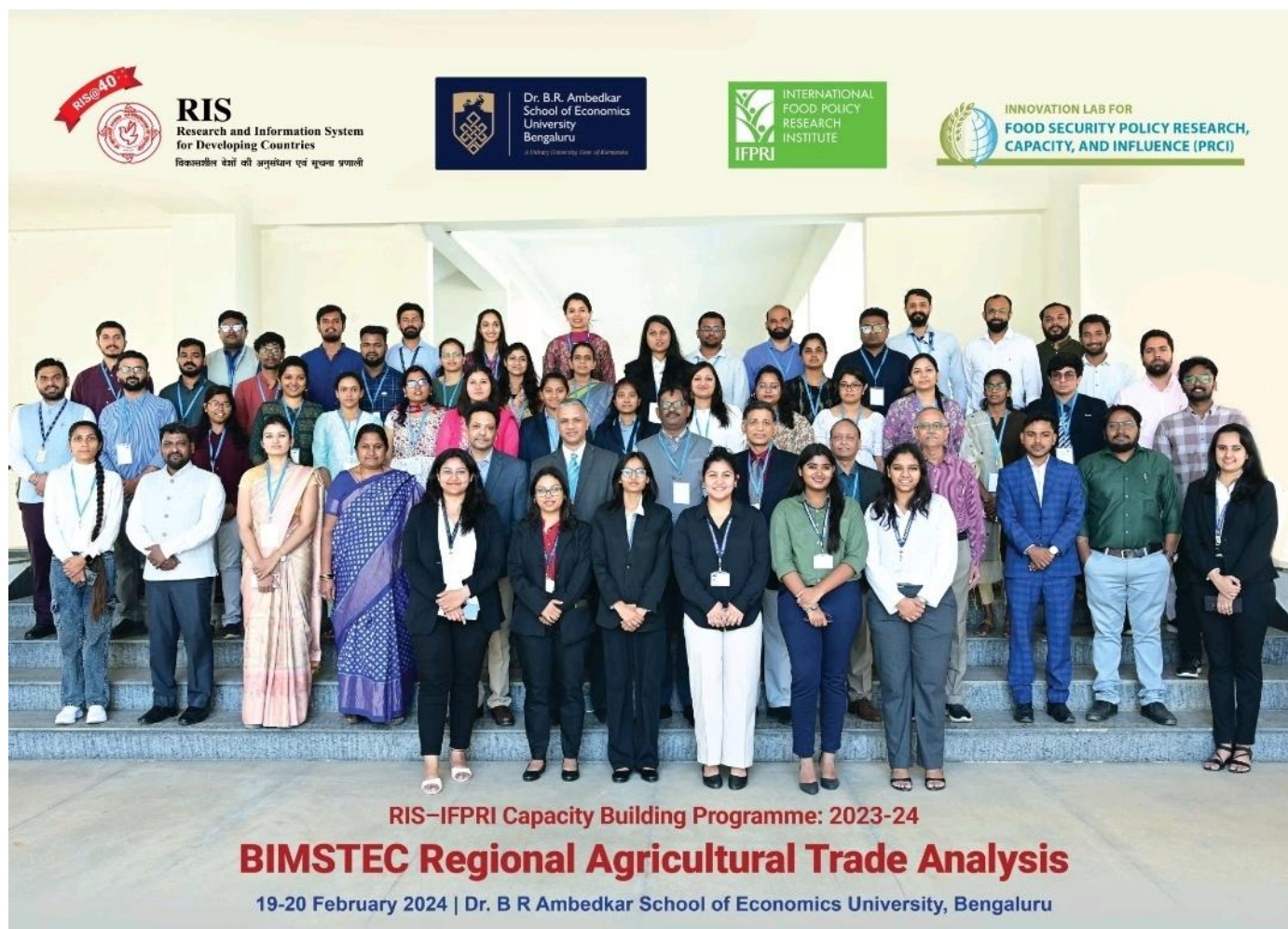




AURORA 24



Farewell







RIS Workshop







Karnataka Rajyotsava



FINANCIAL STATEMENTS

2023-24



CHALLA S AND ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DR. AMBEDKAR SCHOOL OF ECOMICS UNIVERSITY

We have audited the University financial statements of **DR. B. R AMBEDKAR SCHOOL OF ECOMICS UNIVERSITY**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenses and Receipts & Payments Accounts.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA" s) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibilities for the Financial Statements

Management is responsible for preparation of the financial statements in accordance with the Act and for such internal control as management as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial statements reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in the conformity with the accounting principles generally accepted in India, of the Statement of affairs of the University as at March 31, 2024 and its Income for the year ended on that date subject to our comment of Fixed Assets as under:

Fixed Asset Register has been maintained at Engineering section and during the current financial year buildings, road, interior works and other civil infrastructures

has been taken over. So corresponding Fixed Assets has been accounted by reclassified from Work in Progress. The physical verification and marking of the said assets have not been carried out by the management during the year under audit, which will have an impact on the true and fair position of the financial statements.

We report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the University so far as it appears from our examination of those books.
- (iii) The Balance Sheet, the Statement of Income and Expenditure and Receipts & Payments accounts with by this report are in agreement with the books of accounts.
- (iv) We report that the goods, works and services procured for the propose of projects are in accordance with procurement procedure prescribed by the state project audit of Karnataka.

For CHALLA S and ASSOCIATES

Chartered Accountants

(Firm's Registration No. 024621S)

Siva Krishna Challa

Proprietor

(Membership No.249969)

UDIN: 24249969BKFRYU6193

Place: Bengaluru

Date: 05.09.2024

Address: # 56/ 1, First Floor, 13th cross, 1st Temple Road, near BJP office, Vyalikaval,
Malleshwaram, Bengalore- 560003.

Email Id: challasandassociates@gmail.com

Mobile no: 9035220800

Dr. B.R. Ambedkar School of Economics University, Bangalore
Jnana Bharathi Main Road, Nagarbavi Post, Bengaluru- 560072

**Schedule-2 : Corpus
Grants/Funds**

Particulars	as on 31st March 2024 (Rs.)				as on 31st March 2023 (Rs.)
	Opening Bal	Received during the year	Expended during the year	Closing Bal	Closing Bal
<i>Grants From Government</i>					
Aahar Anudhan Yojana-MP	155,806	128,791.22	146,903	137,694	155,806
Child Budget Lucknow-UP	315,265	-	-	315,265	315,265
CSR Grant Fund	-	790,135.00	-	790,135	
Country Level Marco Economics Vulnerability Resilience Assessment	-	661,000	169,426	491,574	-
RDPR Marshal & Honnakiranagi	1,808,402	175,553	153,684	1,830,271	1,808,402
Research and Development Fund	185,628	601,738	118,337	669,029	185,628
RIS Programme	-	150,000.00	-	150,000	-
State of Learning & Teaching India & Engalnd Projec	112,770	-	32,000	80,770	112,770
UNICEF Project 3 States	2,695,246	-	-	2,695,246	2,695,246
Cuet Entrance Exam Fees	351,781	-	-	351,781	351,781
Total	5,624,898	2,507,217	620,350	7,511,765	5,624,898

**Schedule-4 :
Fixed Assets**

Particulars	ROD	Opening Balance as on 01.04.2023	Additions During Year		Del/ Grants	Total	Depreciation	Closing Balance as on 31.03.2024
			More than 180 days	Less than or Equal to 180 days				
Buildings and Civil Structures	10%	1,863,180,000	-	-	-	1,863,180,000	186,318,000	1,676,862,000
Computers, Printers and related	40%	2,567,150	-	-	-	2,567,150	1,026,860	1,540,290
Electrical Equipments	15%	7,961,905	-	-	-	7,961,905	1,194,286	6,767,619
Plant & Machinery	15%	4,555,330	35,960	10,669	-	4,601,959	689,494	3,912,466
Furniture and Fixtures	10%	6,609,836	-	-	-	6,609,836	660,984	5,948,852
Books & Publications	40%	850,043	841,611	183,018	-	1,874,672	713,265	1,161,407
Vehicles	15%	1,560,830	-	-	-	1,560,830	234,124	1,326,705
Work-in- progress	-	-	129,835,000	124,000,000	-	253,835,000	-	253,835,000
Total		1,887,285,093	130,712,571	124,193,687	-	2,142,191,351	190,837,013	1,951,354,339

Dr. B.R. Ambedkar School of Economics University, Bangalore
Jnana Bharathi Main Road, Nagarbavi Post, Bengaluru- 560072

Schedule-1 : Capital Funds

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
Opening Balance	2,371,702,343	2,556,147,800
Add: Surplus of Funds	-	27,556,283
Less: Deficit of Funds	(12,131,920)	-
Less: Deffered Capital Grant	(190,963,013)	212,001,741
Closing Balance	2,168,607,410	2,371,702,342

Schedule-3 : Current Liabilities

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
<i>Statutory Remittances</i>		
GST TDS Payable	87,032	83,307
TDS	1,296,533	891,102
Professional Tax	2,000	2,000
LIC	5,198	25,129
PWD Rent	-	21,720
EGIS	2,160	-
KGID	28,120	-
EPF	147,168	-
NPS	123,033	-
NPS-Employer Contribution	173,395	-
<i>Other Payables</i>		

Refundable Deposits-Students	1,304,500	666,500
Vehicles Security Deposit	25,000	25,000
Advance received for University Quarters	120,000	
EMD Payable	2,680,000	2,680,000
Total	5,994,139	4,394,758

Schedule-5 : Deposits With Banks

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
<i>Fixed Deposits</i>		
FD A/C. 0788401005806 /11	20,288,595	19,257,497
FD A/C. 0788401005806 /12	20,288,595	19,257,497
FD A/C. 0788401005806 /13	20,288,595	19,257,497
FD A/C. 140024041467 /3	11,534,551	-
FD A/C. 0788401005806 /18	-	19,291,676
FD A/C. 0788401005806 /19	-	19,284,998
FD A/C. 0788401005806 /20	-	15,933,156
FD A/C. 0788401005806 /21	-	15,933,156
FD A/C. 0788401005806 /22	-	15,933,156
FD A/C. 0788401005806 /23	-	15,933,156
FD A/C. 0788401005806 /28	20,595,865	-
FD A/C. 0788401005806 /29	20,587,428	-
FD A/C. 0788401005806 /30	16,983,460	-
FD A/C. 0788401005806 /31	16,983,460	-
FD A/C. 0788401005806 /32	16,983,460	-
FD A/C. 0788401005806 /33	7,291,861	-

FD A/C 140024041467/2	-	10,839,201
FD A/C 140024041470/2	-	5,419,600
FD A/C 140024041470/4	-	304,524,549
FD A/C 140081424285/1	-	2,322,170
FD A/C 140121524344	48,257,377	-
FD A/C 140135302617	2,492,681	-
Total	222,575,928	483,187,309

Schedule-6 : Bank Balances

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
Canara Bank	67,952	(2,062,534)
HDFC Bank	346,875	1,981,415
Total	414,827	(81,119)

Schedule-7 : Other Current Assets

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
TDS Receivable	3,458,970	3,358,646
Bank Guaranty	-	126,000
Advances	-	135,000
Fee Receivables	4,293,681	7,695,500
GST TDS Receivable	15,570	15,570
Total	7,768,221	11,330,716

Schedule-8 : Other Incomes

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
Interest on Fixed Deposits	20,316,777	15,529,312
Interest- SB	79,550	6,684,072
Other Receipts	6,375,274	320,539
Total	26,771,601	22,533,923

Schedule-9 : Personnel Expenses

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
Salaries of Officers	7,787,226	6,360,576
Salaries paid to Guest Faculty and Academic Staff	17,201,114	11,124,798
Salaries paid to Outsourcer Staff	21,661,235	21,586,108
Total	46,649,575	39,071,482

Schedule-10 : General Administrative Expenses

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
Electricity Charges	7,987,681	7,860,534
Internet Connection and Telephone Charges	329,637	3,231,386
Transport Expenses	1,240,128	1,424,742
Advertisement	534,692	-
Fuel Expenses	446,982	674,144
Refund Deposit	-	286,641
Printing and Stationary including cartridges	530,299	608,959

Office Expenses including house keeping items	847,208	894,912
Software and Website Maintenance	265,113	208,669
Purchase of Medicine to Students	1,745	4,946
News Paper	53,769	50,378
Medical Insurance	387,864	517,582
Vehicle Repairs and Maintenance	224,663	201,620
Audit Fee	838,865	1,101,325
Land Lease Fee	43,845	43,845
Vehicle Insurance	34,059	24,684
Professional and Legal Fee	118,000	119,400
Bank Charges	1,034	609
Consultation Charges	10,030,000	4,130,000
Campus Inauguration Expenses	-	1,959,356
AMC	88,500	59,000
Electrical Inspection Charges	273,559	52,600
Meeting Expenses and Refreshment Expenses	128,094	199,079
Repairs and Maintenance	33,455	299,092
Travelling Expenses	75,000	62,502
Counselling Service Charges to Students	159,000	52,000
Training and Skill Development to Faculty	-	28,257
Total	24,673,192	24,096,263

Schedule-11 : Academic Expenses

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
Sports & Cultural Programmes	479,667	413,892
Academic and Relevant Meeting Charges	-	45,380
Library Expenses	218,091	770,874
Student Fee Refunds and Other Expenses	(533,250)	599,106
Total	164,508	1,829,252

Schedule-12 : Other Expenses

Particulars	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
Depreciation	190,837,013	212,001,741
Prior Period Adjustments	-	(33,701,495)
Interest And Late Payment on Statutory Payments	13,907	-
Total	190,850,920	178,300,246

Dr. B.R. Ambedkar School of Economics University, Bangalore

Jnana Bharathi Main Road, Nagarbavi Post, Bengaluru- 560072

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Receipts		Amounts in Rs.	Payments		Amounts in Rs.
<u>Opening Balance</u>		1,981,415	<u>Opening Balance</u>		2,062,534
HDFC Bank Account	1,981,415		Canara Bank Account	2,062,534.00	
<u>Current Liabilities</u>		18,850,865	<u>Current Liabilities</u>		15,658,953
Duties & Taxes	11,388,527		Duties & Taxes	10,979,371	
Provisions	4,169,121		Provisions	4,031,232	
EXTERNALLY FUNDED PROJECTS	2,507,217		EXTERNALLY FUNDED PROJECTS	620,350	
Refundable Deposit-Student	666,000		Refundable Deposit-Student	28,000	
Advance received for University Quarters	120,000				
<u>Current Assets</u>		700,461,786	<u>Fixed Assets</u>		254,906,258
Loans & Advances (Asset)	261,000		03-LIBRARY (NON RECURRING)	1,024,629	
Sundry Debtors	35,485,169		06- Sports & Cultural (NON RECURRING)	10,669	
Fixed Deposits/Flexi Deposits	664,715,617		PLANT & MACHINERY	35,960	
<u>Direct Incomes</u>		39,128,274	Work In Progress	253,835,000	
Application Fee	570,100		<u>Current Assets</u>		436,413,908
Examination Supplementary Fee	305,758		TDS RECEIVABLE	100,324	
CONSOLIDATED FEE	31,578,452		Sundry Debtors	32,209,349	
			Fixed Deposits/Flexi	404,104,236	

ANNUAL REPORT
2023-24

Arrears	143,350		Deposits		
Salary Grants	6,530,614		<u>Direct Expenses</u>		71,983,687
<u>Indirect Incomes</u>		20,535,323	02-GENERAL ADMINISTRATION	71,197,429	
Interest on FD	20,316,777		03- LIBRARY (RECURRING)	306,591	
INTEREST ON SAVINGS BANK	79,550		06- Sports & Cultural (RECURRING)	479,667	
MAHE	90,000		<u>Indirect Expenses</u>		(482,505)
Rent from University Property Vehicle Usage	1,077 47,919		Bank Charges	1,034	
-			Medical Expenses	1,745	
			Interest on Late payment	13,907	
			Refund to Students	- 533,250	
			Vehicle Insurance	34,059	
			<u>Closing Balance</u>		414,827
-			Canara Bank Account	67,952	
-			HDFC Bank Account	346,875	
Total		780,957,662	Total		780,957,662

Significant Accounting policies and notes to accounts

**For Dr. B. R. Ambedkar School of
Economics University**

Sd/-
Finance Officer

Sd/-
Registrar

Sd/-
Vice Chancellor

Sd/-
Siva Krishna Challa
Proprietor M. No.24996

As per our report of
Even date
**For CHALLA S
AND ASSOCIATES**
Chartered Accountants
FR.NO. 024621S

Date: 05-09-2024

Place: Bangalore

Dr. B.R. Ambedkar School of Economics University, Bangalore

Jnana Bharathi Main Road, Nagarbavi Post, Bengaluru- 560072

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2024

Particulars	Sch. No.	For the Year Ended 31st March 2024 (Rs.)	For the Year Ended 31st March 2023 (Rs.)
I. RECEIPTS			
(i) Receipts from Fees			
(A) MSC Fee		31,287,803	35,314,591
(B) Application Fee		570,100	548,522
(C) Examination Fee		739,758	454,750
(ii) Other Income	8	26,771,601	22,533,923
(iii) Deffered Capital Grant		190,837,013	212,001,741
TOTAL		250,206,274	270,853,526
II. EXPENSES			
(i) Personnel Expenses	9	46,649,575	39,071,482
(ii) General Administrative Expenses	10	24,673,192	24,096,263
(iii) Academic Expenses	11	164,508	1,829,252
(vi) Other Expenses	12	190,850,920	178,300,246
Surplus / (Deficit) of Funds		(12,131,920)	27,556,283
TOTAL		250,206,274	270,853,526

Suppli
exam
Application fee 434,000
570100 305,758
161100.00

Significant Accounting policies and motes to accounts

For Dr. B. R. Ambedkar School of
Economics University

Sd/-
Finance Officer

Sd/-
Registrar

Sd/-
Vice Chancellor

Sd/-
Siva Krishna Challa
Proprietor M. No.24996

As per our report of
Even date
**For CHALLA S
AND ASSOCIATES**
Chartered Accountants
FR.NO. 024621S

Date: 05-09-2024
Place: Bangalore

**Dr. B.R. Ambedkar School of Economics University,
Bangalore
Jnana Bharathi Main Road, Nagarbavi Post, Bengaluru-
560072**

BALANCE SHEET AS ON 31.03.2024

Particulars	Sch No.	as on 31st March 2024 (Rs.)	as on 31st March 2023 (Rs.)
I. SOURCES OF FUNDS			
(i) Capital Funds	1	2,168,607,410	2,371,702,342
(ii) Corpus Grants/Funds	2	7,511,765	5,624,898
(iii) Current Liabilities	3	5,994,139	4,394,758
TOTAL		2,182,113,314	2,381,721,998
II. APPLICATION OF FUNDS			
(i) Fixed Assets	4	1,951,354,339	1,887,285,092
(ii) Deposits with Banks	5	222,575,928	483,187,309
(iii) Cash and Bank Balances	6	414,827	(81,119)
(iv) Other Current Assets	7	7,768,221	11,330,716
TOTAL		2,182,113,314	2,381,721,998

Significant Accounting policies and notes to accounts

**For Dr. B. R. Ambedkar School of
Economics University**

Sd/-
Finance Officer

Sd/-
Registrar

Sd/-
Vice Chancellor

Sd/-
Siva Krishna Challa
Proprietor M. No.24996

As per our report of
Even date
**For CHALLA S
AND ASSOCIATES**
Chartered Accountants
FR.NO. 024621S

Date: 05-09-2024

Place: Bangalore

DR B.R. AMBEDKAR SCHOOL OF ECONOMICS UNIVERSITY, BENGALURU
SIGNIFICANT ACCOUNTING POLICIES OF ANNUAL ACCOUNTS**FINANCIAL YEAR 2023-24****Introduction**

Dr. B.R Ambedkar School of Economics University, Bengaluru is an emerging institution, established in 2017 under the purview of the Government of Karnataka. Inspired by the works of Bharat Ratna Dr. BR Ambedkar, who started his career as an economist and later became an eminent jurist, the University endeavors to be a globally recognized institution of excellence by providing holistic education and research in economics and its allied fields.

BASE aspires to be an institute of excellence in the field of economics and allied social sciences so as to encourage inter-disciplinarity. The institute is responsible for teaching, research and welfare. BASE faculty, our most precious resource, is an acclaimed group of scholars and researchers whose teaching is augmented by the contemporariness of their academic knowledge and real-world experience. Not only are they eminently capable teachers but also compassionate mentors to the students.

Academics

The flagship programs at BASE University – the 5-year Integrated M.Sc. in Economics and the 2-Year M.Sc. in Economics – contain a rigorous curriculum in economics and allied social science disciplines, along with new-age methods of imparting knowledge. These programs seek to nurture and train students in a field of growing importance, in virtually every modern career. An unorthodox syllabus coupled with hands-on experience in economics and public policy research empowers students with the freedom to facilitate the flow of new currents in economics and other disciplines. With capable faculty and a progressive Governing Council, training at BASE University is constantly evolving to keep up with industry demand, be it in vast academic circles or the fast-paced corporate world, or the ever-challenging public policy sphere.

1. Basis of Preparation of Financial Statement:

The financial statements of the DR B.R. AMBEDKAR SCHOOL OF ECONOMICS UNIVERSITY, BENGALURU have been prepared under historical cost convention, in accordance with the generally accepted principles of accounting as adopted in the previous year.

2. Method of Accounting:

DR B.R. AMBEDKAR SCHOOL OF ECONOMICS UNIVERSITY, BENGALURU has adopted “Accrual Basis of Accounting” for the Current Financial Year. (For last Financial Year Cash Basis of Accounting has adopted).

3. Property, Plant and Equipment: AS-10

Indian accounting body prescribes the method for valuation of fixed assets under accounting Standard 10. University is adopting the same for valuation of Fixed Assets. An item of property, plant and equipment that qualifies for recognition as an asset should be measured at its cost. Fixed Assets have been accounted at cost. Cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire

an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognised in accordance with the specific requirements of other Accounting Standards. However, Cost incurring for Capital work in progress is to be recognised as Fixed Assets after all buildings handed over to university. University has taken hand over buildings on 30.09.2022, so Assets has been recognised in current year and current year capital work in progress is recognised.

4. Revenue Recognition: AS-9

Receipts –Revenue receipts is recognised at the time of Accrual receipt to university. Interest on Savings bank account is accounted whenever the financial institution gives credit to bank account. With respect to Fixed deposits, as Financial Institution reports the accrued interest and TDS to Income tax department by mentioning the University PAN, the same is recognised under accrual basis.

5. Accounting for Grants: AS-12

Government grants are assistance by government in cash or kind to the University for past or future compliance with certain conditions. Grants received from Government are classified as Revenue grant and Capital grant based on the Nature and purpose of such grant. During the Financial Year no government grants are received.

When determining the assets' book value, government grants for specific fixed assets ought to be deducted from their gross value on the balance sheet. When the grant associated with that fixed asset equals or is close to equal to the total cost of the asset, the asset must be visible in the balance sheet at a nominal value. Government grants for particular fixed assets as reflected in the balance sheet as a removal from the gross value of the resources when calculating their book value. Government grants for depreciable fixed assets, on the other hand, may be treated as deferred income that should be recognized in the profit and loss statement in the same proportions as depreciation on those assets over the asset's useful life and over the periods of time that depreciation is incurred. Under this approach, grants for non-depreciable assets should be credited to the capital reserve. However, if a grant for a non-depreciable asset necessitates the fulfilment of particular obligations, the grant should be added to income during the same time frame as the expense of fulfilling those obligations. In the financial statements, the deferred income balance should be disclosed separately.

- In order to match government grants with the costs they are meant to offset, they should be recognized in the profit and loss statement in a methodical manner over the necessary time periods.
- These grants should be reported separately under "other income," or they should be deducted from the related expense.
- University has adopted above manner to recognise the government grants as Deferred Capital Grant in Income and Expenditure Statement.

NOTES TO THE ACCOUNTS:**1. Capital Fund**

The Capital Fund is accumulated balance of capital grants and revenue grants after adjusting deficits of every year. The closing Capital Fund balance as on 31.03.2024 is Rs. 216.86 Cr.

2. Corpus Grants/Funds

The Corpus funds are received for specific purposes and same is required to spent for corresponding purposes. The Corpus fund balances as on 31.03.2024 as below

Fund name	Amount (Rs.)
Aahar Anudhan Yojana-MP	1,37,694
Child Budget Lucknow-UP	3,15,265
CSR Fund	7,90,135
Country Level Marco Economics Vulnerability Resilience Assessment	4,19,574
UNICEF Project 3 States	26,95,246
RDPR Marshal & Honnakiranagi	18,30,271
Research and Development Fund	6,69,029
State of Learning & Teaching India & Engalnd Project	80,770
CUET Entrance Exam Fees	3,51,781
RIS Programme	1,50,000

3. Fees Collection: The University collects fees from the students of the university. The fees usually collected are:

- MSC Fee
- Application fee
- Examination Fee

In the current period total fees of Rs. 3,12,87,803/- was recognised 42,93,681 as receivable from students by the university under above heads.

4. Personnel Expenses: The personnel expenses include to salaries of Officials, Staff, outsource staff, Consultants Honorarium and supporting staff etc. For Officials salary is processed through HRMS and the salary grant is recognised in books.**5. Interest from Banks:** The university in the current period has received Rs. 79,550/ interest from savings bank account.

6. **Interest from Fixed Deposits:** The university is having Rs. 22,25,75,928/- investments in bank fixed deposits. Interest on FD for the year is Rs. 2,03,16,777/- interest amount.
7. **Cash in hand:** No cash in hand as of 31.03.2024.
8. **Bank Balance:** Bank Balance is showing negative Rs. 4,14,827/- Due to un encashed cheque number: 110424 dated on 30.03.2024 and the said cheque is encashed in next financial year. The University maintains sweep deposited during the year. If any shortfall amount for payment will be credited from sweep deposits.
9. **Tax Deducted at Source:** Financial Institutions has deducted TDS on Interest and other projects implementation amount paid to the university. Management has been filling the income tax returns for each year and claimed Income tax refund. Total TDS receivable by the end of financial year is Rs. 34,58,970/-

10. Prior period adjustments:

The prior period adjustments are made for reclassification of nature of expenses, Work in Progress short accounted and Previous year audit paras. The prior period adjustments entries passed due to errors, mistakes, omissions of transactions and presentation variation. However, In current Financial Year there is no such Prior Period adjustments made.

For CHALLA S AND ASSOCIATES

Chartered Accountants

FRN No 024621S

CHALLA SIVA KRISHNA

Proprietor (Members)

No.249969)







Dr. B. R. Ambedkar School of Economics University, Bengaluru

Jnana Bharathi Main Road, Nagarbhavi post, Bengaluru - 560072

Phone: +91 - 80 - 29557767 | Email: info@base.ac.in